COPPER-GOLD GRADE & SCALE

IN THE HEART OF THE RAPIDLY ADVANCING

VICUÑA DISTRICT

NGEX MINERALS

NO GUTS, NO GLORY

TSX: **NGEX**
OTCQX: **NGXXF**

NGEXminerals.com

July 2025

Cautionary Statement

Certain statements made and information contained herein in the presentation constitutes “forward-looking information” and “forward-looking statements” within the meaning of applicable securities legislation (collectively, “forward-looking information”). All statements other than statements of historical fact may be forward-looking statements. including but not limited to, statements regarding: future monetization of Los Helados, standalone development of Lunahuasi, potential to create additional value, the timing, structure and completion of the Arrangement, the entering into of the royalty purchase agreements related to the Los Helados Royalty, the completion of the transactions contemplated by the royalty purchase agreements related to the Lunahuasi Royalty and the Los Helados Royalty, the injection of cash from NGEx to RoyaltyCo, future potential for NGEx and RoyaltyCo, future acquisitions of additional royalty interests by RoyaltyCo to its portfolio, future exploration and development of the Lunahuasi and Los Helados Projects, anticipated benefits of the Arrangement, the timing and receipt of required shareholder, court and stock exchange approvals for the Arrangement, the composition of RoyaltyCo’s board of directors and management team, the application for, and listing of, the RoyaltyCo Shares on the TSXV following completion of the Arrangement and the timing for mailing of the Circular and the holding of the Meeting. The forward-looking information contained in this presentation is based on information available to the company as of the date of this presentation. Except as required under applicable securities legislation, the company does not intend, and does not assume any obligation, to update this forward-looking information. Generally, this forward-looking information can frequently, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", “targets”, "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results “will”, "may", "could", “should”, "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof. By their nature, forward-looking statements involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking. NGEX Minerals believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, but no assurance can be given that these expectations will prove to be correct. Known and unknown risks, uncertainties and other factors may cause actual results or events to differ materially from those anticipated in such forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, without limitation: the risk of the Company not obtaining court, NGEx Shareholder or stock exchange approvals to proceed with the Arrangement, the risk of unanticipated tax consequences to the Arrangement, the risk of the market valuing NGEx and RoyaltyCo in a manner not anticipated by the Company, risks related to the benefits of the Arrangement not being realized, risks relating to RoyaltyCo not being able to add additional royalty interests to its portfolio, the emergence or intensification of infectious diseases, such as COVID 19, and the risk that such an occurrence globally, or in the Company’s operating jurisdictions and/or at its project sites in particular, could impact the Company’s ability to carry out its exploration program and could cause the program to be shut down; estimations of costs, and permitting time lines; ability to obtain environmental permits, surface rights and property interests in a timely manner; currency exchange rate fluctuations; requirements for additional capital; changes in the Company’s share price; changes to government regulation of mining activities; environmental risks; unanticipated reclamation or remediation expenses; title disputes or claims; limitations on insurance coverage, fluctuations in the current price of and demand for commodities, particularly gold prices, as they are fluctuating currently due to market volatility; material adverse changes in general business, government and economic conditions in the Company’s operating jurisdictions, particularly Argentina; the availability of financing if and when needed on reasonable terms; risks related to material labour disputes, accidents, or failure of plant or equipment; there may be other factors that cause results not to be as anticipated, estimated, or intended, including those set out in the Company’s annual information form and annual management discussion and analysis for the year ended December 31, 2024, which are available on the Company’s website and SEDAR+ at www.sedarplus.ca under the Company’s profile. These factors are not, and should not be construed as being, exhaustive. Although the company has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking information contained in this document is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Estimates of Mineral Reserves and Mineral Resources

Information regarding reserve and resource estimates has been prepared in accordance with Canadian standards under applicable Canadian securities laws and may not be comparable to similar information for United States companies. The terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” used in this presentation are Canadian mining terms as defined in accordance with NI 43-101 under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”) Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council on May 10, 2014. While the terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” are recognized and required by Canadian regulations, they are not defined terms under standards of the United States Securities and Exchange Commission. Under United States standards, mineralization may not be classified as a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. As such, certain information contained in this presentation concerning descriptions of mineralization and resources under Canadian standards is not comparable to similar information made public by United States companies subject to the reporting and disclosure requirements of the United States Securities and Exchange Commission. An “Inferred Mineral Resource” has a great amount of uncertainty as to its existence and as to its economic and legal feasibility. It cannot be assumed that all or any part of an “Inferred Mineral Resource” will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. Readers are cautioned not to assume that all or any part of Measured or Indicated Resources will ever be converted into Mineral Reserves. Readers are also cautioned not to assume that all or any part of an “Inferred Mineral Resource” exists or is economically or legally mineable. In addition, the definitions of “Proven Mineral Reserves” and “Probable Mineral Reserves” under CIM standards differ in certain respects from the standards of the United States Securities and Exchange Commission. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

Qualified Persons

The disclosure of scientific and technical information regarding the Company’s properties in this presentation was prepared by or reviewed Bob Carmichael, B.A.Sc., P.Eng., who is the Qualified Person as defined by NI 43-101. Mr. Carmichael is Vice President, Exploration for the Company.

Technical Reports

For details on data verification, sample, analytical and testing results and further details regarding methods used to estimate mineral resources in respect of the Los Helados project , refer to the technical report titled “Technical Report on the Los Helados and Lunahuasi Projects, Chile and Argentina” dated December 13, 2023 (effective date October 31, 2023), which incorporates the mineral resources statement for Los Helados is available on the Company’s website and SEDAR+.

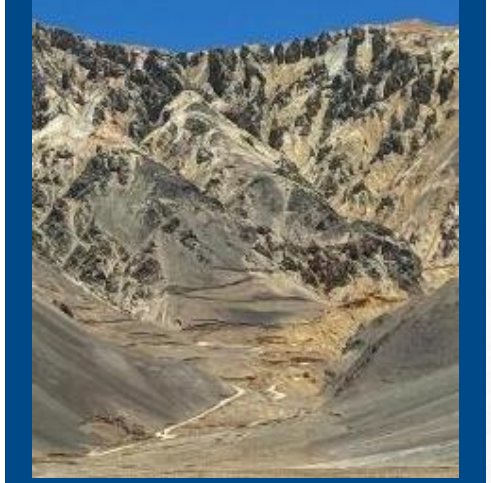
Copper Equivalent Calculations

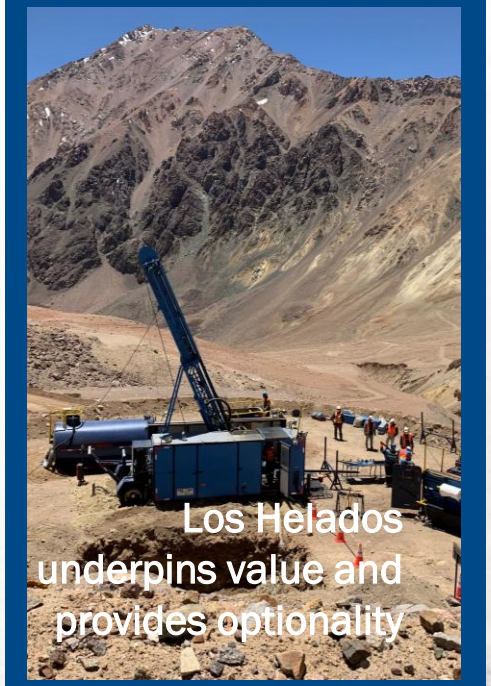
Copper equivalent for Lunahuasi drill intersections is calculated based on US$3.00/lb Cu, US$1,500/oz Au and US$18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). For Los Helados copper equivalent (“CuEq”) formula see Los Helados Resource Statement

NGEx is the last piece of the Vicuña puzzle

Strongly positioned to create shareholder value in one of the most prospective copper-gold districts in the world

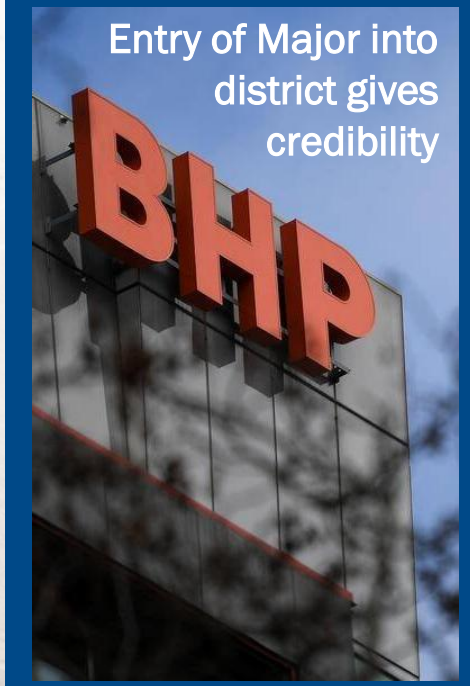
Successful Phase 3 drilling campaign at Lunahuasi complete





Los Helados underpins value and provides optionality

Entry of Major into district gives credibility



Developing gold story presents an opportunity

NGEx owns two world-class assets

Lunahuasi and Los Helados located in the rapidly advancing Vicuña District

LUNAHUASI

SAN JUAN ARGENTINA

NEW HIGH-GRADE DISCOVERY

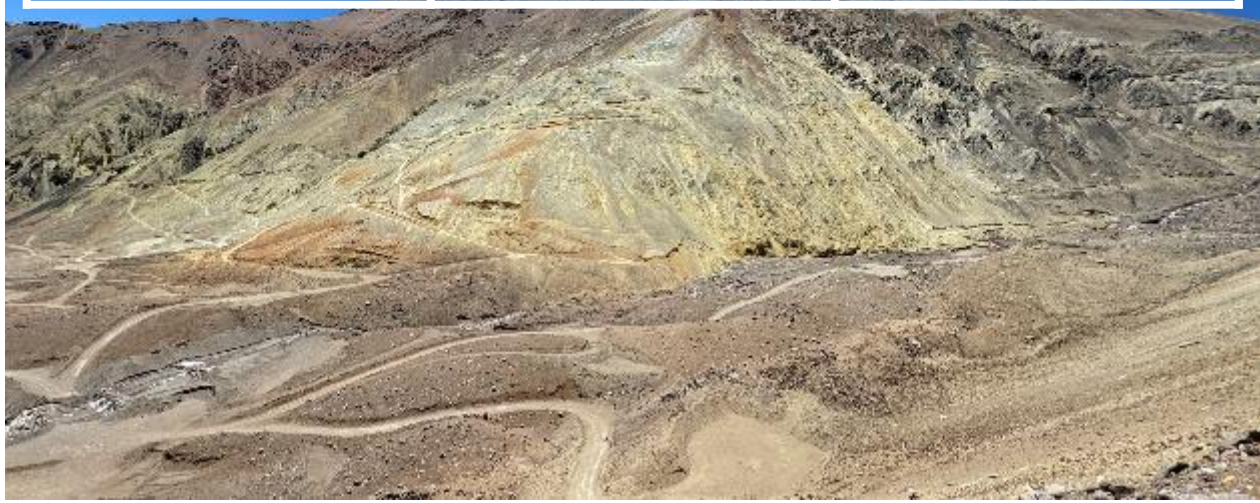
60m @ 7.5% CuEq[1]	429m @ 2.3% CuEq[1]	205m @ 5.1% CuEq[1]	1,619m @ 0.9% CuEq[1]
2023 Discovery Hole	May 2024 Drill Hole	January 2025 Drill Hole	May 2025 Drill Hole

LOS HELADOS

REGION III CHILE

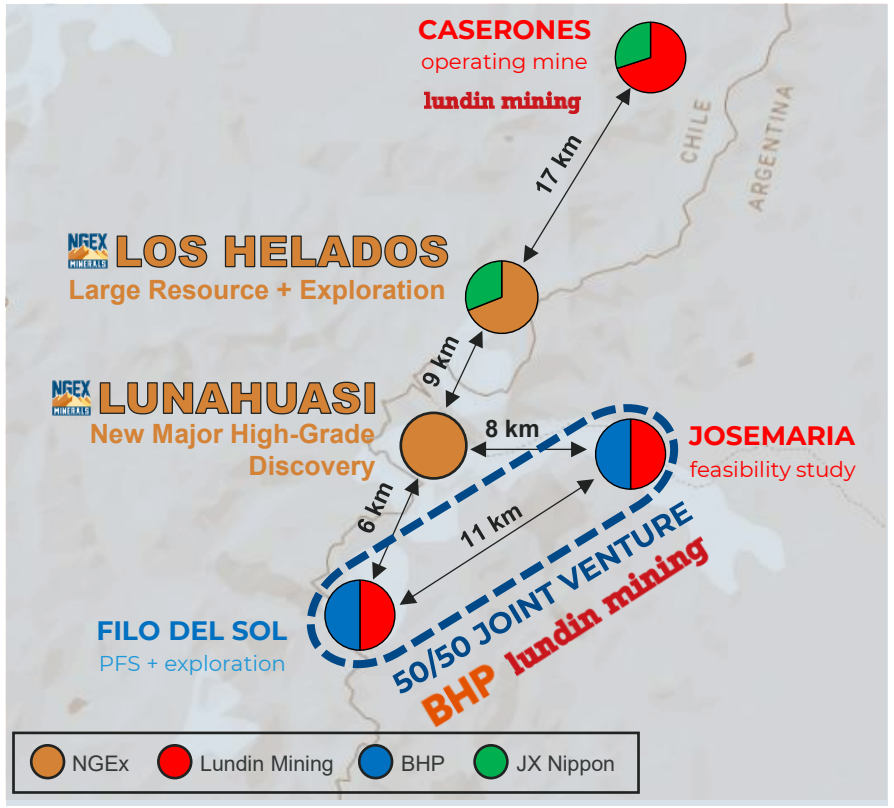
ONE OF THE LARGEST COPPER PROJECTS GLOBALLY

18.4	10.2	97.5
BILLION POUNDS[2] Contained Copper	MILLION OUNCES[2] Contained Gold	MILLION OUNCES[2] Contained Silver



(1) See copper equivalent ("CuEq") formula on page 1 (2) Indicated resource category; see Los Helados Resource Table in Appendix for more details and technical notes

The last way to attain exploration leverage in the Vicuña district



Spin-Out of Lunahuasi and Los Helados Royalties

NGEx to create a 1% NSR royalty on Lunahuasi and 2% NSR royalty on the Los Helados Project

1% NSR on Lunahuasi to NGEx

2% NSR on Los Helados - 1.38% to NGEx; 0.62% to JX

Shareholder vote on the Arrangement:

September 12, 2025

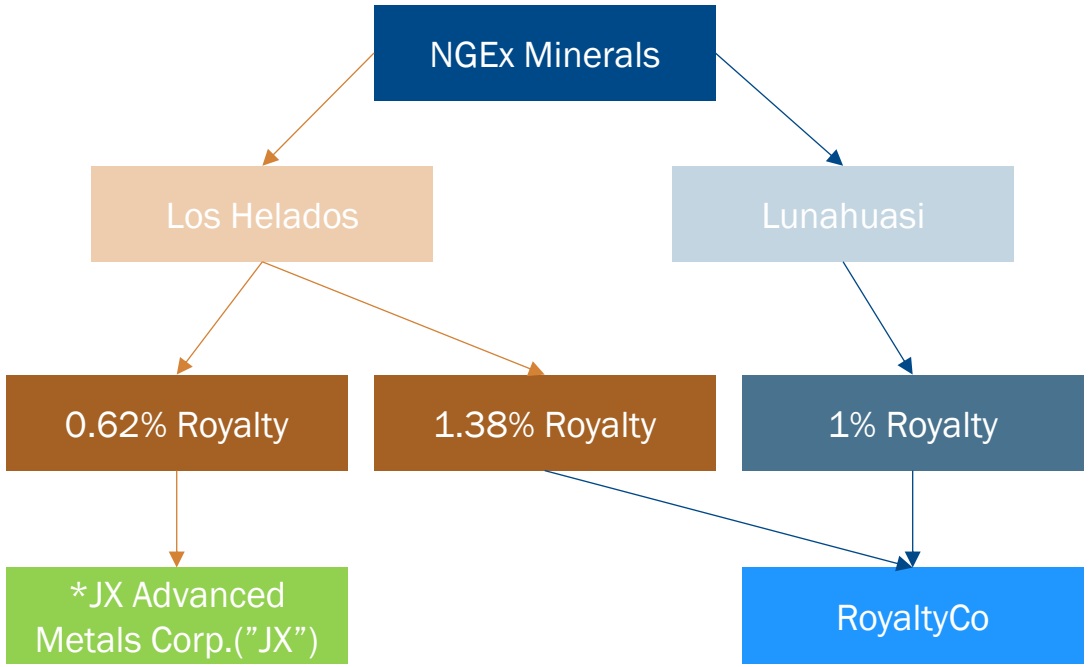
Terms of Arrangement: 1/4 share RoyaltyCo for each NGEx share held as of the Record Date

Future listing: If approved, RoyaltyCo intends to list its shares on the TSXV

RoyaltyCo mandate: An experienced management team will be put in place with a mandate to drive growth and portfolio diversification

Upside for NGEx shareholders: Provides long-term exposure to Lunahuasi and Los Helados, as well as interest in a new Lundin backed RoyaltyCo

Royalty Structure



* JX holds a ~31% interest in Los Helados

Lunahuasi

An emerging giant

Lunahuasi is unique in the Vicuña district

GRADE + SCALE + GOLD

Bonanza-grade vein structures

Hole 2:
60m at 7.52% CuEq
(5.65% Cu, 2.04 g/t Au, 44.0 g/t Ag)

Hole 28:
51.1m at 13.84% CuEq
(5.98% Cu, 9.70 g/t Au, 90.4 g/t Ag)

Hole 32:
27.4m at 25.19% CuEq
(7.80% Cu, 23.17 g/t Au, 55.9 g/t Ag)

Hole 44:
50.5m at 10.68% CuEq
(5.26% Cu, 5.56 g/t Au, 155.1 g/t Ag)

Long, high-grade intervals in multiple holes ending in good mineralization

Hole 21:
772.5m at 1.60% CuEq
(1.02% Cu, 0.64 g/t Au, 14.2 g/t Ag)

Hole 22:
726.5m at 1.66% CuEq
(0.89% Cu, 0.88 g/t Au, 14.5 g/t Ag)

Hole 27:
1,619.4m at 0.87% CuEq
(0.52% Cu, 0.32 g/t Au, 13.2 g/t Ag)

Hole 28:
205m at 5.08% CuEq
(2.45% Cu, 3.20 g/t Au, 34.6 g/t Ag)

Samples up to 75.6 g/t Au and 4,220 g/t Ag

Hole 22:
38.9m at 10.04 g/t Au
(2.92% Cu, 10.04 g/t Au, 67.7 g/t Ag)

Hole 35:
51.5m at 10.42 g/t Au
(4.37% Cu, 10.42 g/t Au, 32.6 g/t Ag)

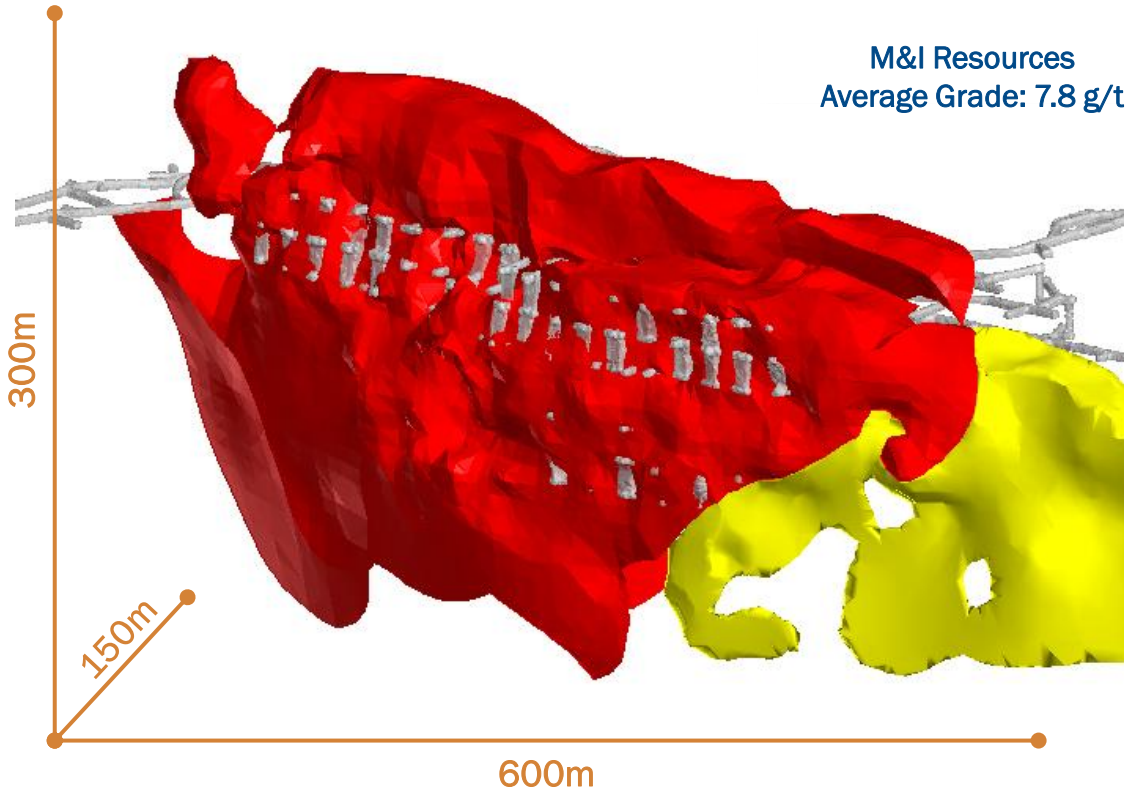
Hole 46:
104.8m at 14.74 g/t Au
(2.97% Cu, 14.74 g/t Au, 65.0 g/t Ag)

Including, Hole 46:
61.9m at 23.81 g/t Au
(1.91% Cu, 61.72 g/t Au, 20.0 g/t Ag)

Filo hole 41 discovery: 858m at 1.8% CuEq

Lunahuasi's gold intercepts are comparable to world class deposits

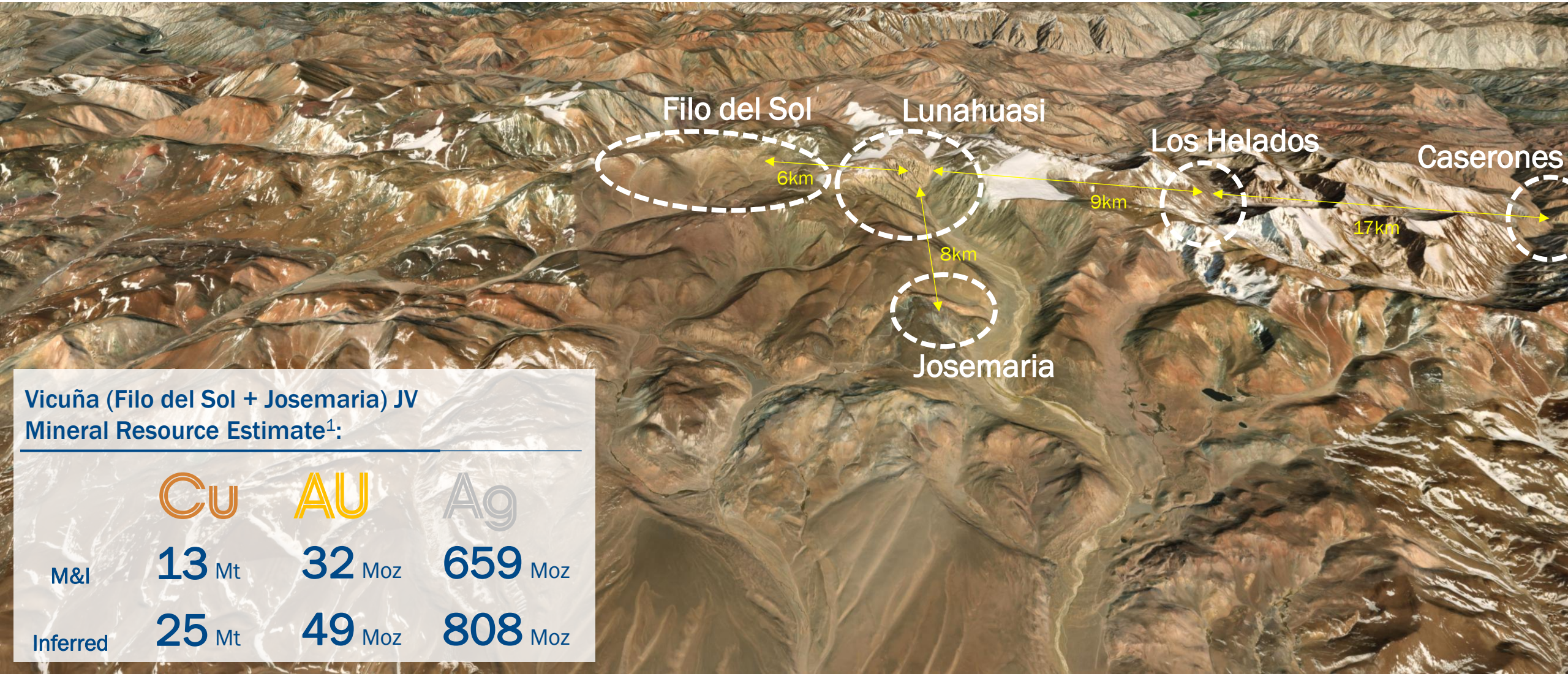
Fruta del Norte Deposit Dimensions



Recent Lunahuasi Gold Results	Fruta del Norte 2024 Conversion drilling highlights
38.9m at 10.04 g/t Au	77.1m at 6.95 g/t Au
104.8m at 14.74 g/t Au	42.5m at 7.51 g/t Au
61.9m at 23.81 g/t Au	63.6m at 14.61 g/t Au
15.2m at 61.72 g/t Au	32.9m at 18.23 g/t Au

Lunahuasi is part of a major new district

Deposit lies along same structural corridor as Filo del Sol and Los Helados



Vicuña (Filo del Sol + Josemaria) JV Mineral Resource Estimate[1]:

	Cu	AU	Ag
M&I	13 Mt	32 Moz	659 Moz
Inferred	25 Mt	49 Moz	808 Moz

(1) Lundin Mining News Release dated May 4, 2025

Phases 1 & 2 (2023-2024) indicated high grades and large size potential

Deposit open in all directions, with many holes ending in mineralization

Mineralized volume **after Phase 1 & 2**:

900m East-West x **400m** North-South x **960m** Vertical

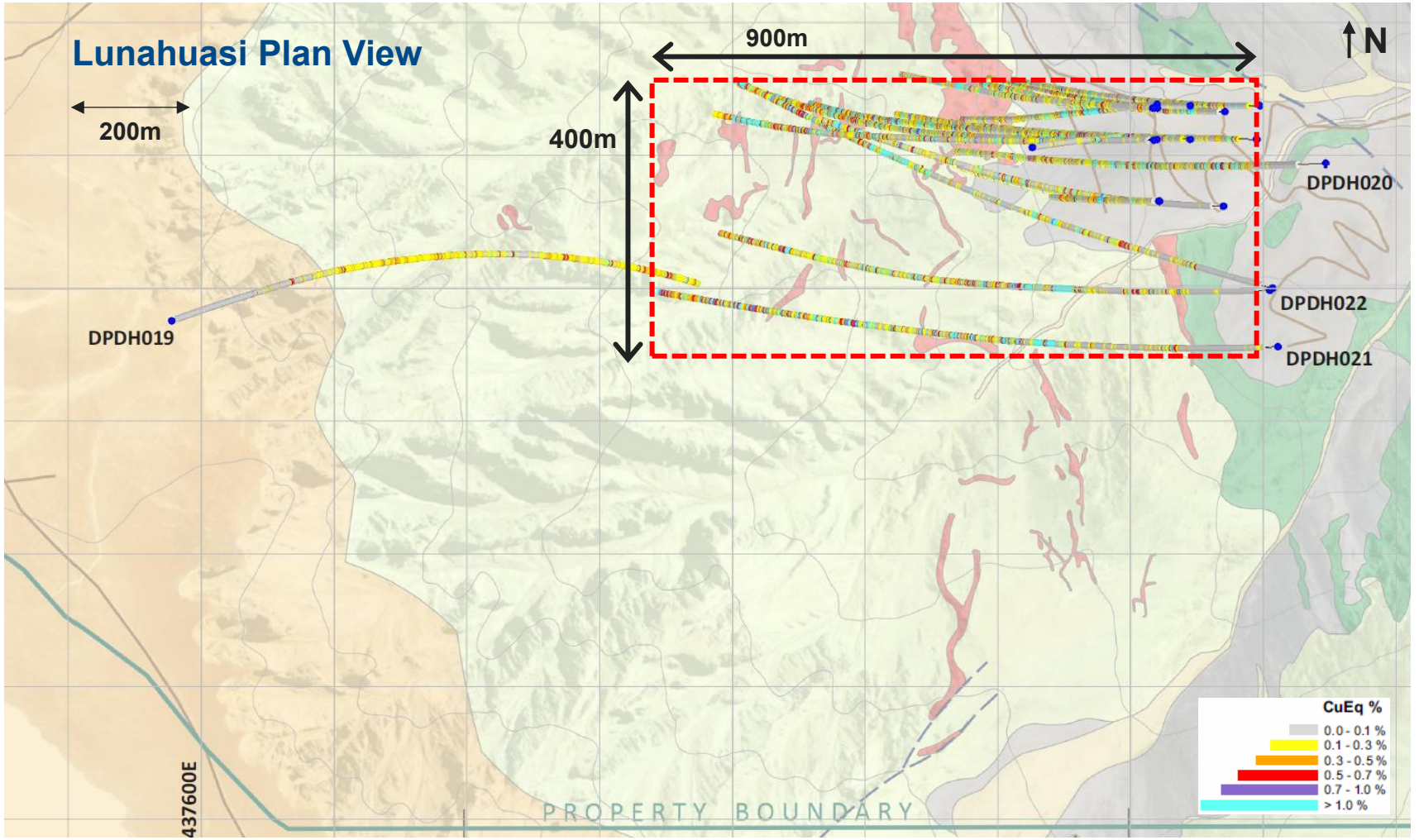
Open in ALL directions

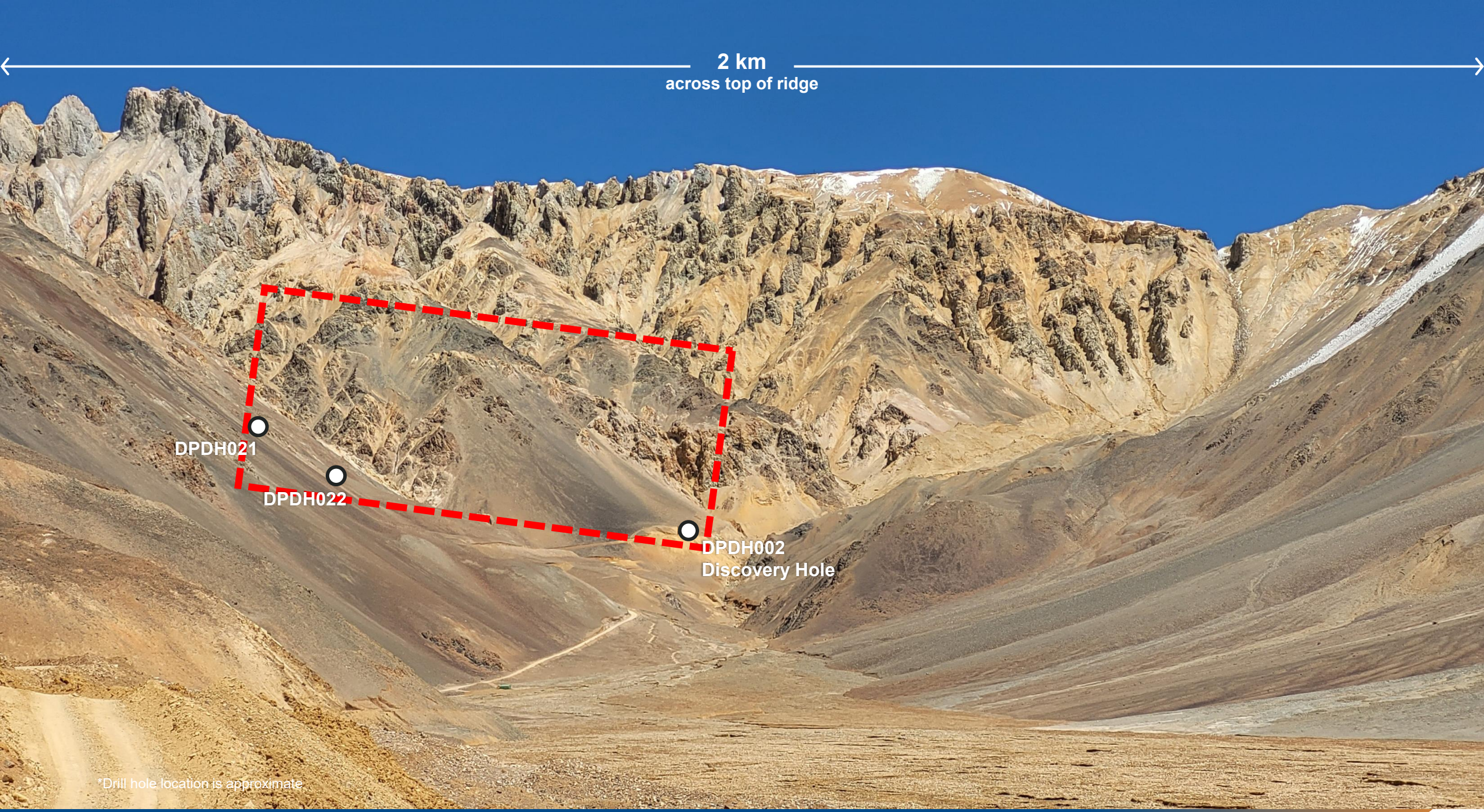
- Most holes ended in mineralization

High-grade holes marked outer boundaries of current drill pattern

- Initial discovery holes (i.e. hole 2) were on the northern edge of the red box
- The southern edge of the red box was marked by hole 21, one of the best holes drilled during Phase 1 & 2.

Lundin Mining hit mineralization on property boundary to the south




2 km
across top of ridge
DPDH021
DPDH022
DPDH002
Discovery Hole
*Drill hole location is approximate

Phase 3- a very successful exploration program

Program now complete - 27 holes totaling ~25,300 meters drilled

Mineralized volume **to date**:

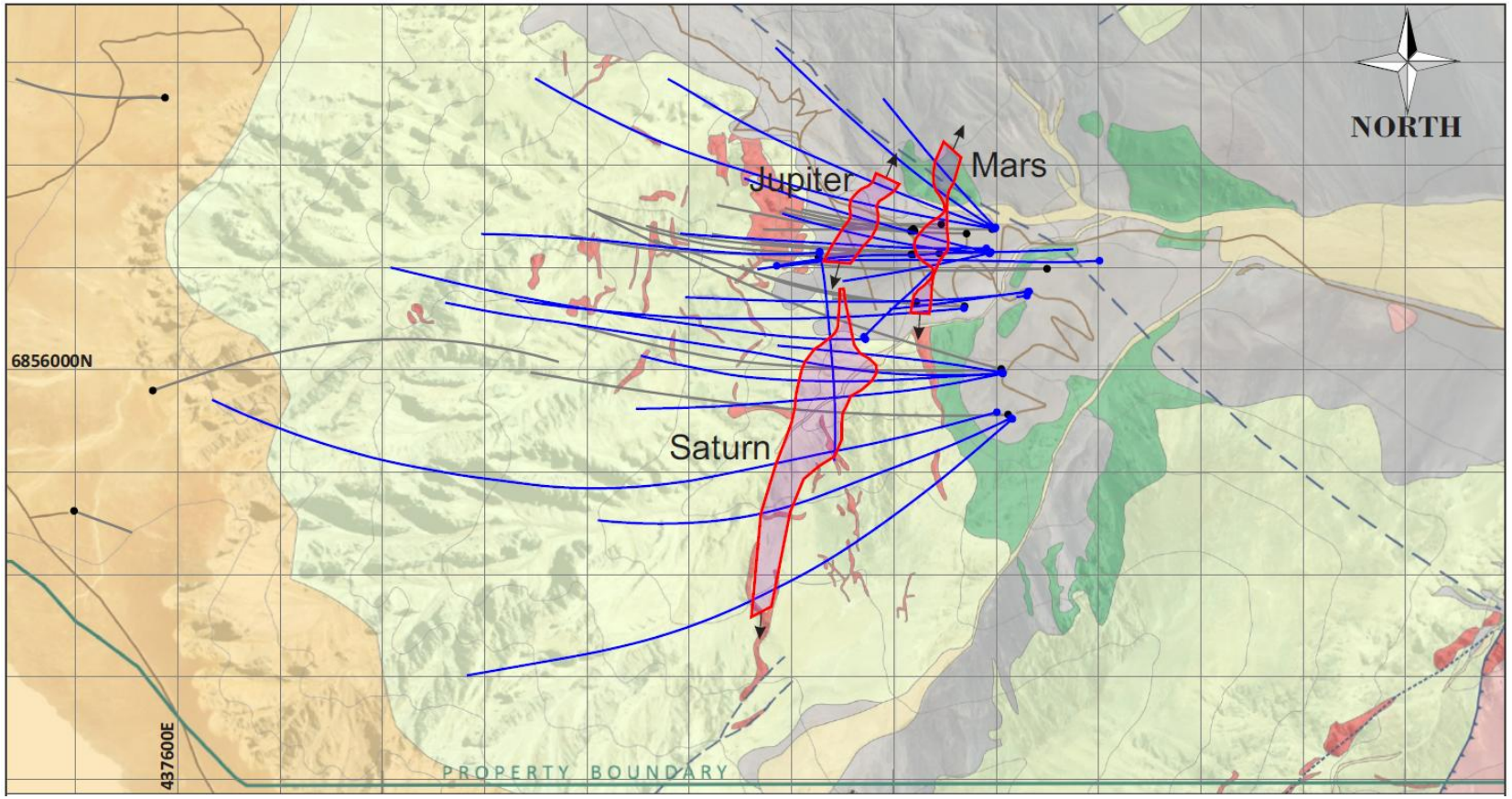
1.5km East-West x **1.1km** North-South x **1km** Vertical

Successful step out holes that tripled the size of the mineralized volume - which remains open in all directions

Confirmed and expanded high-grade vein mineralization giving confidence to name three zones - Mars, Saturn and Jupiter

Discovery of major new copper-gold porphyry system that opens up an entirely new, very large-scale exploration target

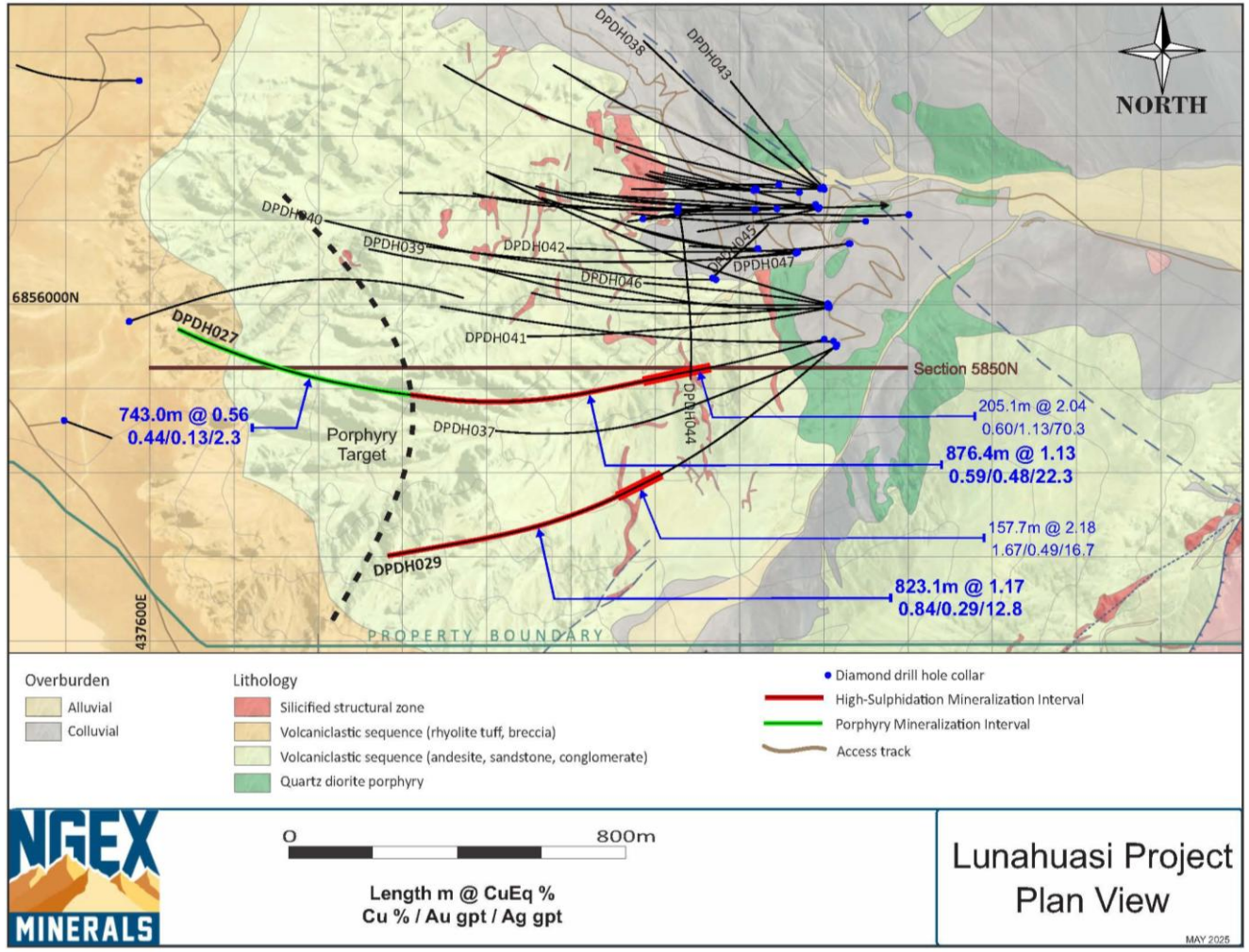
Discovery of new style of very high-grade gold-dominant style of mineralization

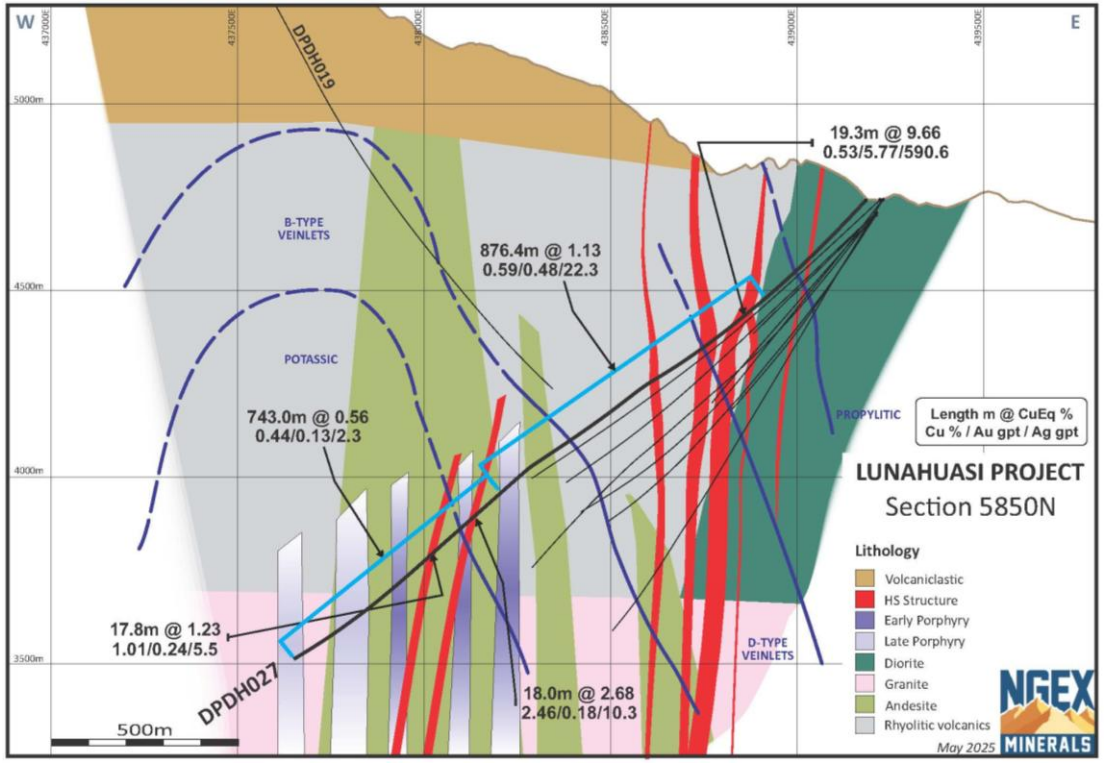


43,000 meters drilled to date - Deposit remains open in all directions

Recently discovered porphyry system at Lunahuasi

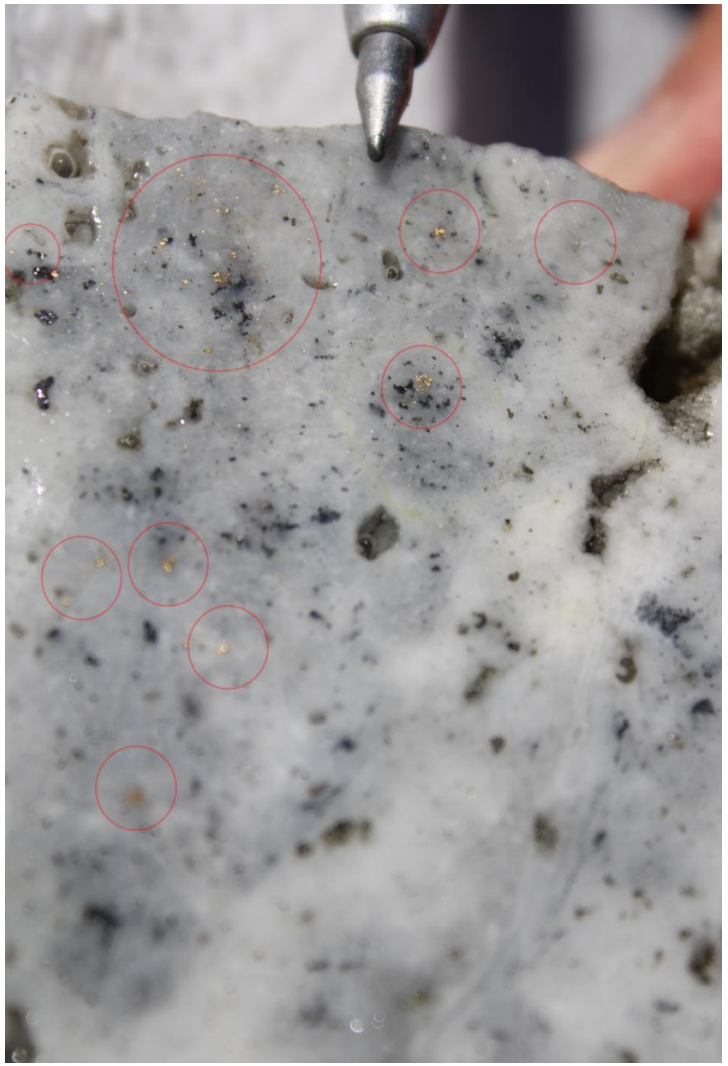
High-grade Lunahuasi mineralization part of a much larger porphyry related system





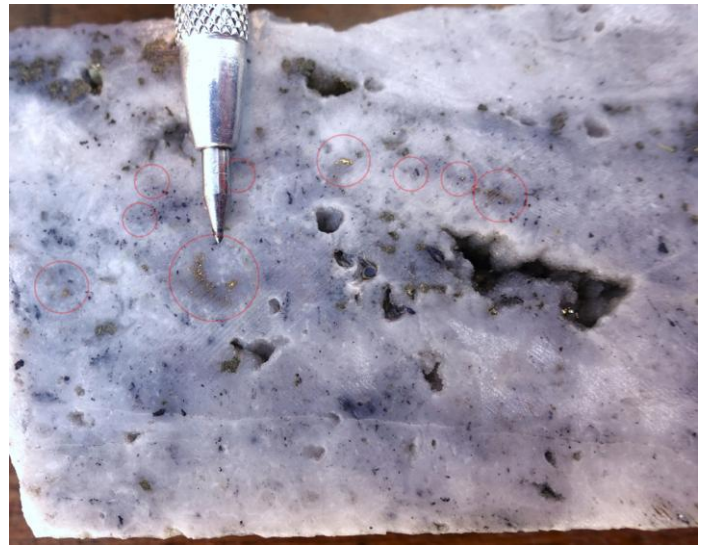
Also discovered high-grade gold veins at Lunahuasi

Ultra high-grade free gold in quartz veins including 504.0 g/t over 1.55m and 290.0 g/t over 0.90m in two separate veins



Select DPDH046 Au results

	From (m)	To (m)	Length (m)	Est. True Width (m)	Au g/t	Au g/t (cut to 90 g/t)
DPDH046	447.00	551.80	104.80	68	14.74	6.90
incl	467.10	529.00	61.90	40	23.81	10.53
incl	467.10	469.30	2.20	1.4	142.27	60.45
incl	468.40	469.30	0.90	0.6	290.00	90.00
and incl	478.00	500.00	22.00	14	8.47	9.47
incl	493.00	500.00	7.00	4.6	16.48	16.48
and incl	513.80	529.00	15.20	9.9	61.72	19.50
incl	520.00	523.60	3.60	2.3	245.39	67.14
incl	521.00	522.55	1.55	1.0	504.00	90.00



Los Helados

Fundamental to value proposition and provides optionality

Los Helados is a large deposit with operating infrastructure nearby

Large copper-gold porphyry deposit located 9 km north of Lunahuasi in Region III, Chile

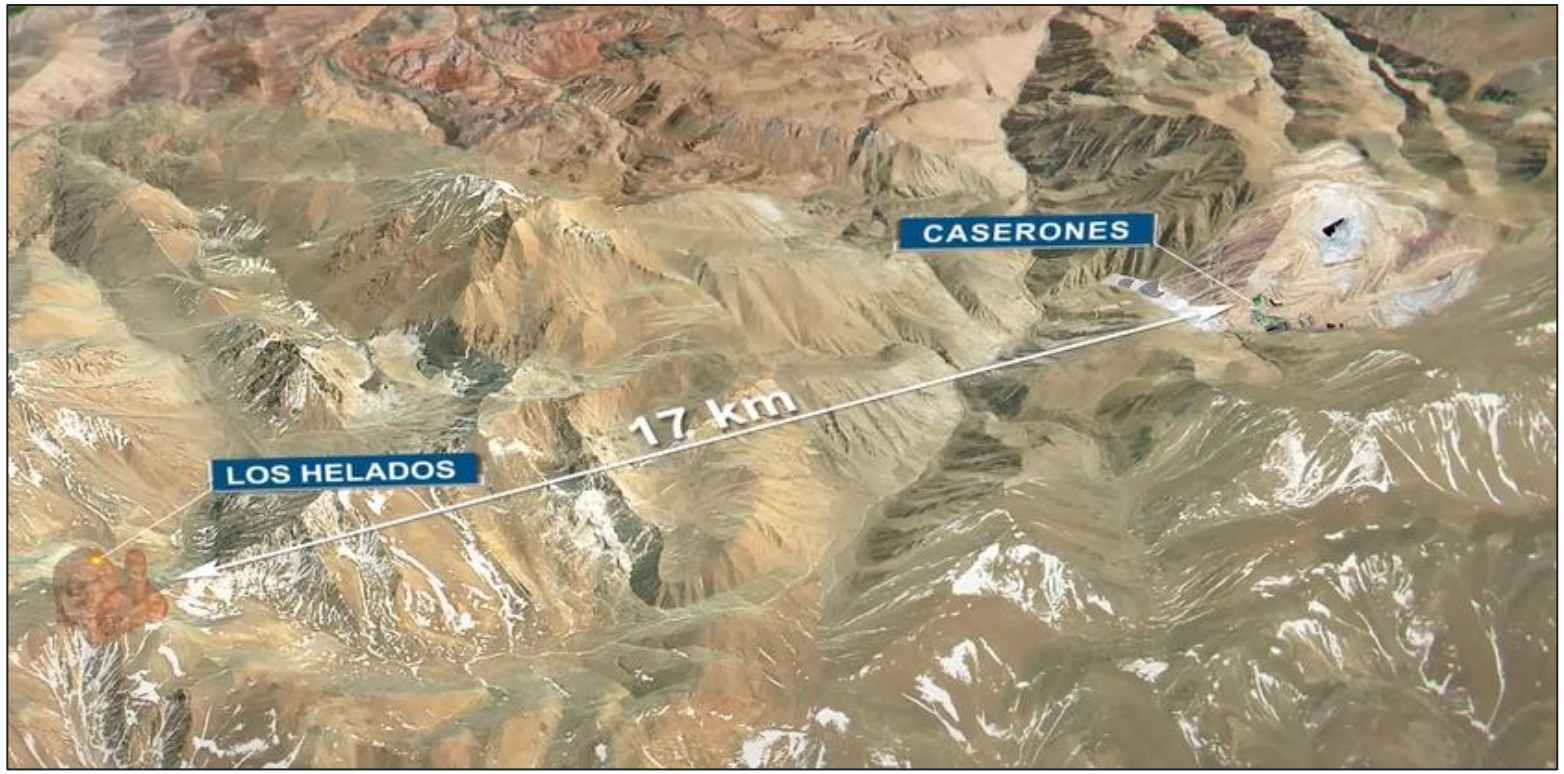
Snapshot

Ownership: ~69% owned and operated by NGEx, ~31% owned by JX Nippon

Location: Region III, Chile - 17 km from Caserones mine (Lundin Mining 70%/JX Nippon 30%)

Historical Drilling: 93,750m across 106 diamond drill holes and significant historical engineering and metallurgical work completed

Resource: 2023 Mineral Resource includes 510 Mt at 0.72% CuEq of Indicated Resource at a 0.6% CuEq cut-off



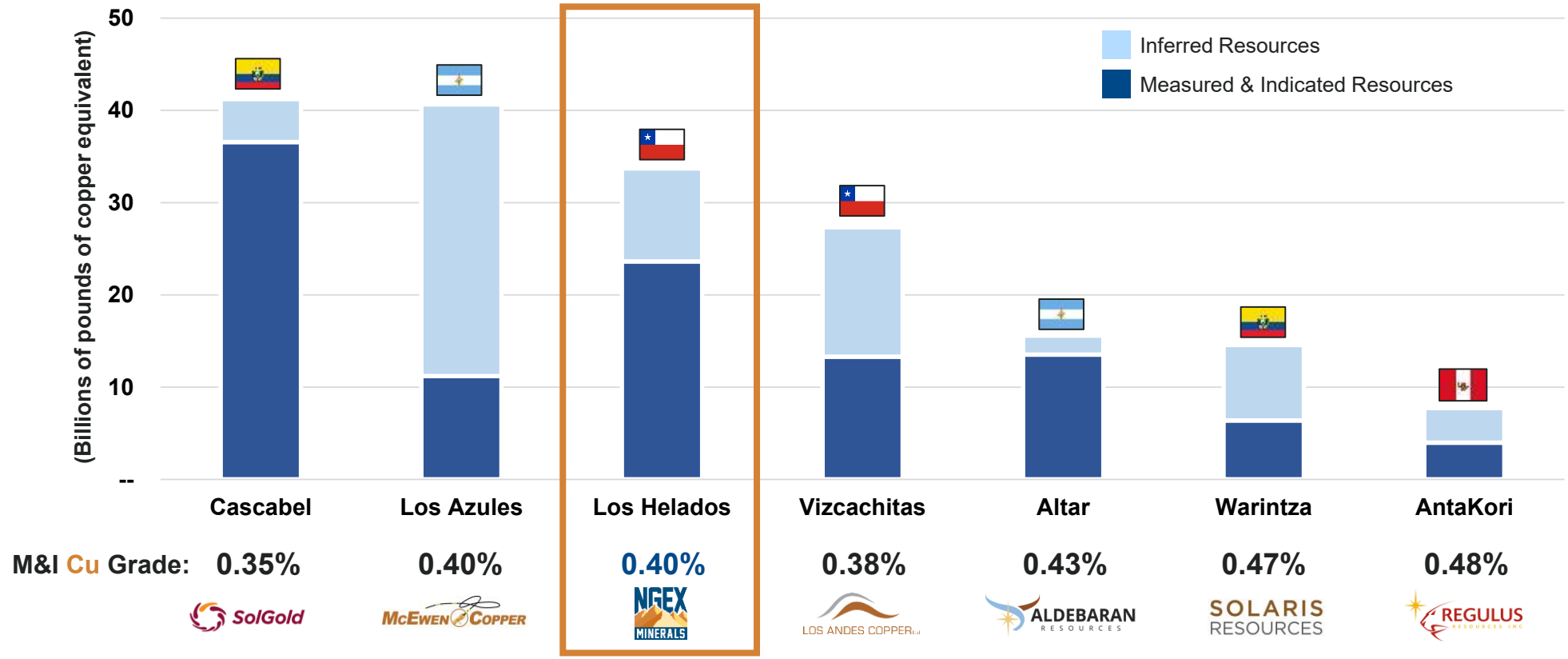
Cu (@ 0.33% Cut-Off)	Indicated	18.4 Blbs
	Inferred	8.3 Blbs
Au (@ 0.33% Cut-Off)	Indicated	10.2 Moz
	Inferred	3.6 Moz
Ag (@ 0.33% Cut-Off)	Indicated	97.5 Moz
	Inferred	50.2 Moz

(1) Refer to slide 40 for copper equivalent ("CuEq") formula and additional details regarding the reporting of the Los Helados resources statement

A highly valuable asset that underpins NGEx's valuation

Los Helados vs Other Copper Projects

Undeveloped Copper Projects in Latin American not Owned by a Major



Los Helados is the only one with existing operating infrastructure nearby

Source: S&P and company disclosure; CuEq calculated using $3.90/lb Cu, $1,800/oz Au and $20/oz Ag

Delivering value

through successful exploration

NGEx has generated significant value for shareholders…

Experienced management team with strong track record of discovery and value creation

Track record of value creation through the drill bit

NGEX RESOURCES INC

Market Cap
~$40million

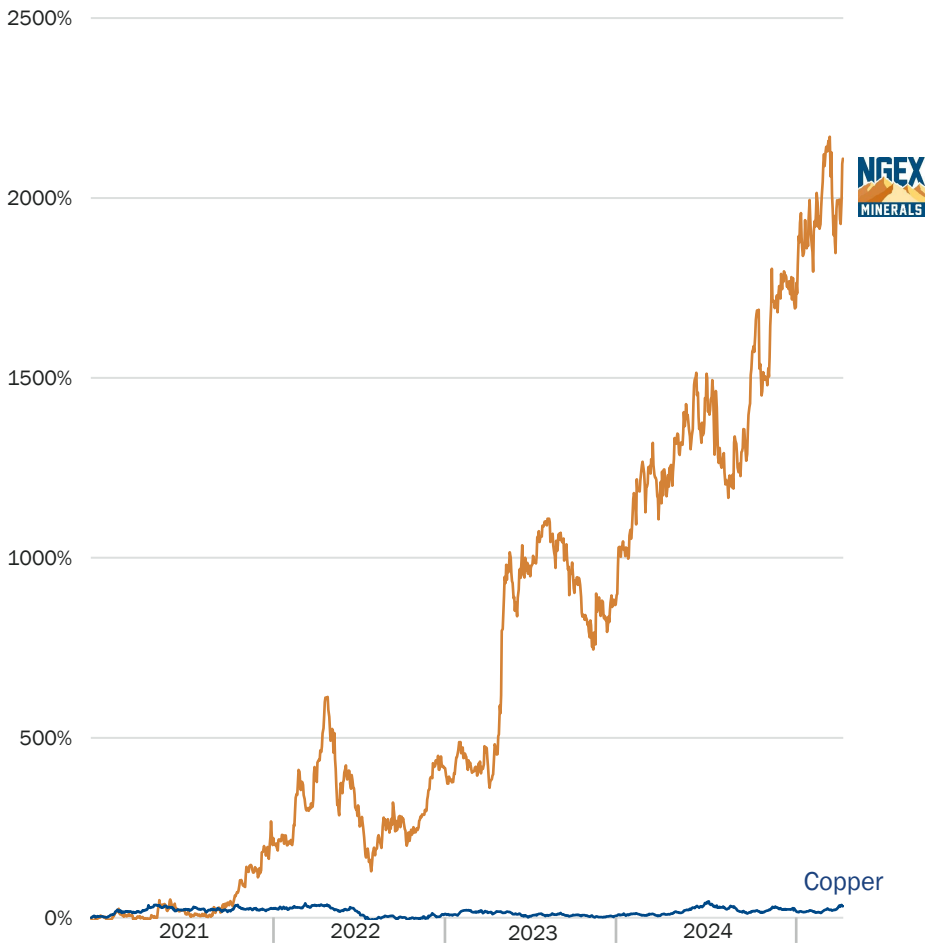
3 early stage exploration projects in the (future) Vicuna District

2016 — SOLD — MINING — ACQUIRED FOR $4.5bn — Lunahuasi

NGEX MINERALS — $4.0bn — Los Helados

2019 — SOLD — JOSEMARIA — ACQUIRED FOR $625mm — Valle Ancho

Share price has outperformed copper



… and there is further unrealized value to be unlocked

NGEx is undervalued in the context of the broader Vicuna district

~$4.0B[1]
MARKET CAP

LOS HELADOS

Ind. resources: 2.1Bt at 0.51% CuEq[2,6]
(incl. 510 Mt at 0.72% CuEq)
Multi-decade mine life potential

LUNAHUASI

60m at 7.5% CuEq[6]
23m at 23.0% CuEq
726m at 1.7% CuEq
1,619m at 0.9% CuEq

CASERONES

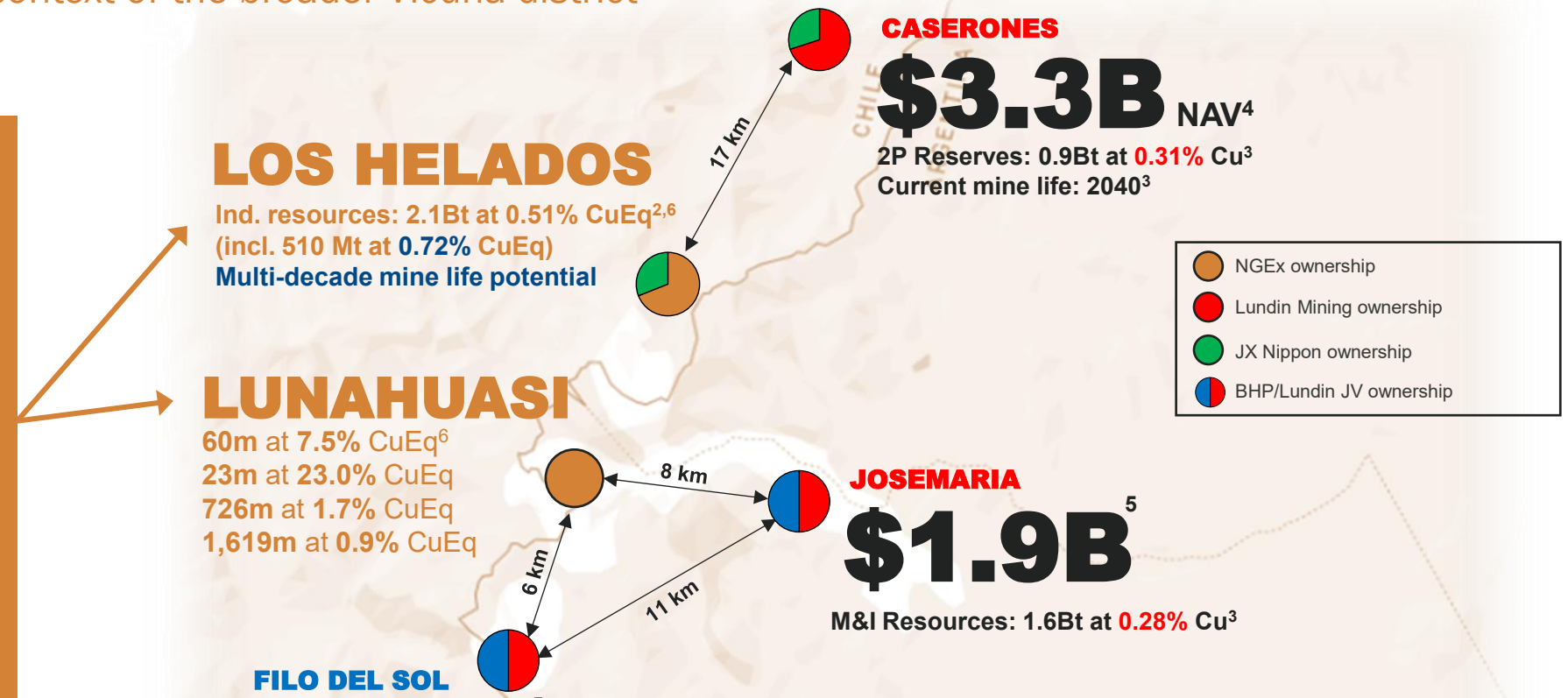
$3.3B NAV[4]
2P Reserves: 0.9Bt at 0.31% Cu[3]
Current mine life: 2040[3]

JOSEMARIA

$1.9B[5]
M&I Resources: 1.6Bt at 0.28% Cu[3]

FILO DEL SOL

$4.5B[5]
Sulphide (M&I): 1.2Bt at 0.54% Cu, 0.39 g/t Au, 8.1 g/t Ag[3]
Copper Oxide (M&I): 434Mt at 0.34% Cu, 0.28 g/t Au, 2.5 g/t Ag[3]
Gold Oxide (M&I): 288Mt at 0.29 g/t Au, 3.1 g/t Ag[3]

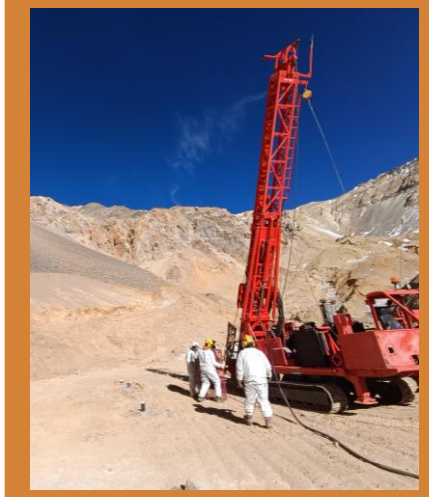


1. As at July 24, 2025
2. See Los Helados Resource Slide for further technical disclosure
3. Lundin Mining disclosure on lundinmining.com, Press Release dated May 4, 2025
4. Analyst consensus value
5. BHP/Lundin transaction value
6. See copper equivalent ("CuEq") formula on page 1

Strategic location of NGEx's assets provide optionality & synergies to advance assets

Pathway to value creation

Activity focused on Lunahuasi - exploration is where near-term value will be created



Phase 3 drill program completed

Potential future monetization of Los Helados

Stand-alone development of Lunahuasi may be the pathway to maximum value creation

Strategic investments and M&A remains an alternate option moving forward

Upside provided by new Lundin backed RoyaltyCo

LEVERAGE TO COPPER AND GOLD PRICES WITHOUT OPERATING RISK

NO GUTS, NO GLORY

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Appendix

Corporate Snapshot

Key Leadership

Dr. Wojtek Wodzicki
President, CEO & Director

- CEO of NGEx since inception in 2009
- Holds a doctorate in Geosciences & has 30+ years of experience in mineral exploration
- Led discovery teams for multiple discoveries in the Vicuña district including Los Helados, Filo del Sol, and Josemaria

Bob Carmichael
VP Exploration

- Professional geological engineer with over 30 years of international mineral exploration
- Previously VP Exploration at Filo Corp until 2025 acquisition by BHP/Lundin Mining

Arndt Brettschneider
VP Operations & Projects

- 30 years of international mining, project development and consulting experience.
- Prior to joining the Lundin Group of Companies in 2019, was Vice President of mining consulting businesses at two global engineering companies.

Snapshot (as of July 24, 2025)

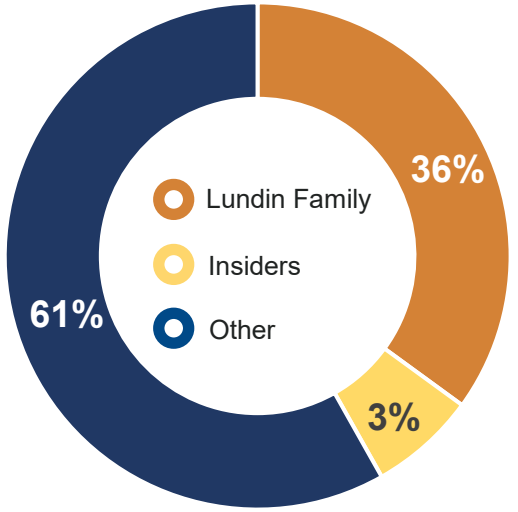
Listings	TSX:NGEX, OTCQX:NGXXF
Basic Shares Outstanding	206.9M
Options Outstanding[1]	10.7M
Basic Market Cap.(Jul 24)	C$4.0B (US$2.9B)
Cash & Equiv. (Mar 31)[2]	~C$170M (US$122M)

Analyst Coverage

BMO	Rene Cartier
Canaccord	Peter Bell
CIBC	Luke Bertozzi
Cormark	Stefan Ioannou
Desjardins	Bryce Adams
Jefferies	Fahad Tariq
National Bank	Rabi Nizami
Pareto	Alexander Ripe
Ventum	Connor Mackay

Shareholder Summary

% based on FDITM shares



Experienced Exploration-Focused Leadership with Significant Insider Ownership

(1) Weighted average price of C$3.455 (2) Includes short term investments

NGEx's Sustainability Strategy Framework

To responsibly develop Los Helados and Lunahuasi, two significant copper assets whose development will help power the green economy, creating lasting value for our stakeholders and contributing to a sustainable future

Responsible Resource Development

We uphold ethical governance and business practices that drive responsible decision-making and long-term success

Strong Workforce & Communities

We prioritize the safety and wellbeing of our workforce and cultivate strong relationships with local communities

Environmental Stewardship

We integrate sustainable practices and technologies to minimize our environmental impact wherever possible

See Sustainability - NGEx Minerals.com for more details and to download our Sustainability Report

Lunahuasi – Extraordinary grades over a broad area

DPDH014

DPDH021

Distance between these two intervals is nearly **400m**

9.4m @ 40% CuEq

4.8m @ 41% CuEq

Unusual and exceptional grades in copper, gold, and silver

Hole number	From	To	Length	Cu %	Au g/t	Ag g/t	CuEq
DPDH014	220.0	222.0	2.0	15.00	21.10	102.0	31.28
DPDH014	222.0	224.0	2.0	7.85	18.25	49.0	21.59
DPDH014	224.0	225.0	1.0	3.24	3.85	19.0	6.22
DPDH014	225.0	226.0	1.0	1.74	1.10	9.0	2.62
DPDH014	226.0	228.0	2.0	2.60	1.58	13.0	3.87
DPDH014	228.0	230.0	2.0	0.48	0.34	4.0	0.76
DPDH014	230.0	231.7	1.7	2.48	0.74	18.0	3.18
DPDH014	231.7	233.0	1.3	28.77	17.65	252.0	43.86
DPDH014	233.0	234.0	1.0	25.86	8.48	187.0	33.69
DPDH014	234.0	236.0	2.0	28.60	5.91	193.0	34.61
DPDH014	236.0	238.0	2.0	22.74	17.90	185.0	37.42
DPDH014	238.0	240.0	2.0	31.23	17.25	329.0	46.70
DPDH014	240.0	241.1	1.1	28.91	17.50	318.0	44.47
DPDH014	241.1	243.0	1.9	8.62	3.87	83.0	12.18

Hole number	From	To	Length	Cu %	Au g/t	Ag g/t	CuEq %
DPDH021	478.0	479.7	1.7	11.33	2.94	75.0	14.13
DPDH021	479.7	480.5	0.8	3.66	2.37	24.0	5.60
DPDH021	480.5	482.0	1.5	21.23	47.20	239.0	57.75
DPDH021	482.0	483.0	1.0	30.35	17.35	320.0	45.82
DPDH021	483.0	484.1	1.1	26.07	22.00	355.0	45.24
DPDH021	484.1	485.3	1.2	8.37	3.64	201.0	12.80
DPDH021	485.3	486.0	0.8	1.35	0.46	21.0	1.87
DPDH021	486.0	488.0	2.0	1.82	0.65	25.0	2.51
DPDH021	488.0	490.0	2.0	4.77	0.74	28.0	5.55
DPDH021	490.0	491.9	1.9	0.87	0.12	6.0	1.01
DPDH021	491.9	493.0	1.1	14.79	5.24	119.0	19.66
DPDH021	493.0	493.6	0.6	15.15	3.13	128.0	18.55
DPDH021	493.6	494.5	0.9	9.10	0.21	70.0	9.87
DPDH021	494.5	496.1	1.6	4.92	0.74	53.0	5.93

Lunahuasi drill results (holes 1-5)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH001	No Significant Values							
DPDH002	**150.0**	**154.0**	**4.0**	**1.4**	**5.81**	**2.62**	**81.5**	**8.44**
plus	**212.0**	**272.0**	**60.0**	**20.5**	**5.65**	**2.04**	**44.0**	**7.52**
incl	**226.0**	**236.0**	**10.0**	**3.4**	**14.19**	**4.07**	**94.0**	**18.00**
incl	**244.0**	**250.0**	**6.0**	**2.1**	**10.57**	**3.73**	**80.0**	**14.00**
plus	308.0	312.0	4.0	1.4	3.99	0.26	44.5	4.57
plus	340.0	342.0	2.0	0.7	2.77	1.41	25.0	4.02
plus	520.0	524.0	4.0	1.4	2.53	0.52	112.0	3.89
plus	564.0	566.0	2.0	0.7	3.01	1.02	36.0	4.07
plus	**574.0**	**584.0**	**10.0**	**3.4**	**3.70**	**1.51**	**259.4**	**7.08**
incl	580.0	582.0	2.0	0.7	11.81	4.70	1165.0	25.49
plus	644.0	648.0	4.0	1.4	3.90	4.37	61.0	7.62
DPDH003	No Significant Values							
DPDH004	112.0	132.0	20.0	12.9	0.31	0.70	9.0	0.90
plus	148.0	180.0	32.0	20.6	0.28	0.31	13.2	0.62
plus	316.0	318.0	2.0	1.3	3.25	1.63	26.0	4.67
plus	**334.0**	**386.0**	**52.0**	**33.4**	**0.51**	**0.61**	**6.8**	**1.01**
incl	334.0	342.0	8.0	5.1	1.05	0.59	11.3	1.58
incl	350.0	356.0	6.0	3.9	0.70	1.38	8.0	1.78
incl	364.0	386.0	22.0	14.1	0.56	0.68	8.6	1.13
plus	412.0	416.0	4.0	2.6	2.01	1.68	31.0	3.51
plus	438.0	444.0	6.0	3.9	1.87	0.38	36.3	2.47
plus	**452.0**	**466.0**	**14.0**	**9.0**	**1.99**	**0.55**	**81.3**	**3.11**
plus	501.8	503.0	1.3	0.8	3.81	2.44	112.0	6.57

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH005	109.2	185.0	75.8	25.9	0.86	0.92	41.5	1.90
incl	129.0	142.0	13.0	4.4	0.87	2.33	141.5	3.81
incl	160.3	166.4	6.2	2.1	2.61	1.40	69.0	4.23
incl	176.5	185.0	8.5	2.9	1.66	1.27	46.3	2.99
plus	371.6	375.0	3.4	1.2	3.18	1.32	24.0	4.36
plus	**461.6**	**465.0**	**3.4**	**1.2**	**4.83**	**2.23**	**75.5**	**7.12**
plus	488.0	494.0	6.0	2.1	2.67	0.82	31.1	3.54
incl	488.0	489.8	1.8	0.6	7.86	2.53	100.8	10.59
plus	521.6	525.2	3.6	1.2	5.64	0.39	111.6	6.90
plus	530.0	536.7	6.7	2.3	2.05	0.49	6.5	2.47
plus	572.9	578.4	5.5	1.9	3.93	1.24	47.0	5.25
plus	**636.0**	**669.4**	**33.4**	**11.4**	**2.50**	**1.12**	**19.8**	**3.50**
incl	648.8	650.8	2.0	0.7	20.38	7.71	65.0	26.57
incl	667.6	669.4	1.8	0.6	9.83	2.89	109.0	12.90
plus	692.0	735.0	43.0	14.7	1.26	0.48	16.3	1.75
incl	719.0	724.0	5.0	1.7	5.34	0.84	22.2	6.15
incl	719.0	735.0	16.0	5.5	2.40	0.56	11.1	2.91
plus	752.7	762.0	9.3	3.2	2.03	0.96	12.4	2.84
plus	940.1	958.0	18.0	6.1	2.66	0.48	18.1	3.17
incl	**942.5**	**946.7**	**4.3**	**1.5**	**9.58**	**1.64**	**61.4**	**11.32**

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 6-9)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH006	174.0	184.0	10.0	1.7	0.40	1.04	9.0	1.24
plus	261.0	267.0	6.0	1.0	0.76	1.34	16.2	1.88
plus	338.5	342.4	3.9	0.7	2.79	1.53	48.3	4.33
DPDH007	74.0	164.0	90.0	51.6	2.05	2.46	23.2	4.05
incl	74.0	94.0	20.0	11.5	5.49	6.31	57.7	10.60
incl	91.8	94.0	2.2	1.3	6.54	35.07	60.4	32.64
incl	101.6	112.0	10.5	6.0	5.73	4.98	53.3	9.83
plus	316.0	359.2	43.2	24.8	0.70	0.89	13.5	1.47
incl	328.0	339.0	11.0	6.3	1.53	1.42	27.2	2.80
plus	380.0	388.0	8.0	4.6	5.19	2.44	36.8	7.29
incl	384.2	388.0	3.9	2.2	9.33	4.17	50.8	12.82
plus	439.2	460.0	20.8	11.9	5.54	2.02	121.3	8.08
incl	448.8	453.1	4.3	2.5	16.99	6.05	506.9	25.86
plus	482.5	486.2	3.7	2.1	4.13	1.72	127.5	6.51
plus	511.3	514.0	2.8	1.6	1.19	0.76	146.2	3.03
plus	524.0	526.0	2.0	1.1	0.22	4.98	23.0	4.05
plus	564.4	566.2	1.8	1.0	3.77	2.60	75.4	6.33
plus	589.5	598.4	8.9	5.1	2.83	2.90	278.8	7.39
incl	589.5	593.3	3.8	2.2	3.25	3.31	323.6	8.51
plus	634.0	647.7	13.7	7.9	5.51	1.49	170.5	8.10
incl	636.0	643.0	7.0	4.0	9.51	1.93	302.7	13.58

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH008	61.7	70.0	8.3	4.8	0.13	1.69	27.5	1.60
plus	142.0	160.0	18.0	10.3	1.25	2.39	31.0	3.27
incl	148.0	156.0	8.0	4.6	1.96	3.97	50.1	5.30
plus	212.0	228.0	16.0	9.2	0.73	1.06	14.3	1.63
incl	216.0	219.0	3.0	1.7	1.64	1.31	21.7	2.78
plus	276.0	280.0	4.0	2.3	1.29	0.76	11.5	1.95
DPDH009	144.0	272.3	128.3	70.6	2.01	2.07	57.0	4.01
incl	144.0	206.0	62.0	34.1	3.75	3.43	83.2	6.98
incl	168.9	195.0	26.1	14.4	7.53	5.83	178.6	13.36
incl	171.8	176.3	4.5	2.5	7.00	9.80	480.5	18.37
incl	188.5	195.0	6.5	3.6	17.19	8.71	279.0	26.00
plus	324.0	330.0	6.0	3.3	0.60	4.13	62.0	4.16
plus	511.7	522.0	10.3	5.7	1.51	0.55	37.4	2.24
incl	516.0	520.0	4.0	2.2	2.48	1.01	63.5	3.78

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 10-12)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH010	121.5	125.2	3.7	2.3	3.59	6.09	85.9	8.79
plus	157.0	164.5	7.5	4.7	0.98	0.68	31.3	1.75
plus	192.0	294.0	102.0	64.3	2.45	1.71	97.3	4.56
incl	192.0	198.3	6.3	3.9	2.22	1.63	69.0	4.02
and incl	204.0	211.0	7.0	4.4	3.40	1.64	56.7	5.10
and incl	226.0	288.6	62.6	39.4	3.10	2.09	138.3	5.84
incl	232.0	241.4	9.4	5.9	4.86	4.49	450.2	12.10
and incl	271.0	288.6	17.6	11.1	5.31	2.05	165.2	8.26
incl	282.2	286.4	4.2	2.6	12.12	4.33	503.4	19.70
plus	355.3	358.8	3.5	2.2	4.97	6.07	55.6	9.88
plus	490.0	500.0	10.0	6.3	2.34	1.13	29.4	3.42
plus	609.3	1070.2	460.9	290.4	0.64	0.35	22.2	1.09
incl	609.3	613.8	4.5	2.8	5.97	11.21	1341.2	25.95
and incl	720.5	725.0	4.5	2.8	3.48	0.41	15.2	3.92
and incl	764.5	766.3	1.9	1.2	9.79	0.68	32.0	10.57
and incl	834.3	840.0	5.8	3.6	5.04	1.00	119.0	6.81

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH011	168.0	182.0	14.0	7.0	0.28	1.17	7.0	1.19
plus	330.0	376.0	46.0	23.0	0.81	1.50	16.9	2.06
incl	330.0	340.0	10.0	5.0	1.95	1.63	31.6	3.42
DPDH012	59.0	240.0	181.0	74.2	0.25	0.59	4.8	0.72
incl	59.0	62.0	3.0	1.2	2.62	0.35	45.0	3.27
and incl	136.0	169.8	33.8	13.8	0.34	0.92	7.6	1.08
and incl	194.0	206.0	12.0	4.9	0.41	3.82	3.8	3.23
incl	196.0	198.0	2.0	0.8	0.65	16.80	7.0	12.96
plus	460.7	485.7	25.0	10.5	1.50	0.97	24.9	2.43
incl	470.3	471.2	0.9	0.4	11.49	1.84	135.0	14.01
incl	479.2	485.7	6.5	2.7	3.14	3.03	43.4	5.73
plus	560.7	566.0	5.3	2.3	2.28	0.87	13.5	3.03

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 13-14)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH013	162.0	186.0	24.0	10.3	0.94	1.35	15.4	2.06
incl	162.0	168.0	6.0	2.6	3.11	2.88	47.0	5.62
plus	256.0	466.2	210.2	94.6	0.35	0.53	6.1	0.79
incl	371.0	398.0	27.0	11.6	0.79	1.51	11.6	1.99
incl	371.0	374.0	3.0	1.3	1.16	9.36	44.6	8.38
and incl	395.0	397.0	2.0	0.9	4.22	1.45	26.0	5.50
plus	524.0	1033.4	509.4	254.7	0.75	0.55	19.6	1.33
incl	607.0	608.0	1.0	0.4	3.80	13.05	60.0	13.85
and incl	634.2	639.3	5.1	2.2	2.41	1.11	43.1	3.60
and incl	666.0	737.9	71.9	31.6	1.18	1.59	46.2	2.75
incl	692.8	700.0	7.2	3.2	3.38	7.38	222.9	10.73
incl	726.2	734.9	8.7	3.8	4.57	3.08	112.5	7.80
and incl	778.0	837.0	59.0	26.0	0.78	0.93	49.6	1.89
incl	784.0	790.0	6.0	2.6	0.73	2.61	160.7	4.05
incl	827.0	832.0	5.0	2.2	3.72	1.50	81.4	5.53
and incl	885.7	918.0	32.3	16.2	1.61	0.39	26.2	2.13
incl	885.7	894.0	8.3	3.7	4.01	0.75	36.8	4.88
and incl	939.0	996.7	57.7	28.9	1.63	0.32	19.1	2.03
incl	946.0	949.0	3.0	1.5	2.98	0.26	24.7	3.39
incl	961.1	966.2	5.1	2.6	4.62	0.37	39.8	5.24
incl	974.8	976.1	1.3	0.7	8.22	3.03	47.0	10.84

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH014	60.0	75.0	15.0	7.7	1.68	0.65	49.0	2.58
plus	166.0	350.2	184.2	93.9	2.85	2.15	22.3	4.61
incl	171.2	243.0	71.9	36.6	5.79	4.70	46.9	9.63
incl	171.2	175.0	3.8	2.0	6.51	12.08	39.9	15.67
and incl	193.0	196.0	3.0	1.5	9.16	2.76	58.5	11.69
and incl	220.0	243.0	23.0	11.7	14.68	9.95	123.1	23.02
incl	231.7	241.1	9.4	4.8	27.68	14.13	242.4	40.12
plus	502.6	504.6	2.0	1.0	10.41	1.79	47.0	12.12
plus	533.0	960.0	427.0	217.8	0.76	0.29	13.5	1.09
incl	533.0	561.0	28.0	14.3	3.00	1.87	122.4	5.44
incl	631.9	634.1	2.2	1.1	5.36	0.97	94.0	6.89
incl	722.4	733.3	10.9	5.6	2.99	1.76	12.5	4.39
incl	884.0	886.6	2.6	1.3	2.62	0.82	116.2	4.24
incl	953.6	960.0	6.4	3.3	7.42	0.72	98.4	8.82

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 15-16)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH015	99.0	210.0	111.0	63.3	0.56	0.43	14.1	1.00
incl	120.0	155.0	35.0	20.0	1.36	0.84	30.2	2.24
incl	137.5	142.3	4.8	2.7	2.21	0.64	37.2	3.01
incl	146.2	153.9	7.7	4.4	3.46	2.02	72.4	5.57
and incl	457.0	496.0	39.0	23.4	0.58	0.70	12.3	1.21
incl	488.5	489.6	1.1	0.6	2.63	8.77	80.0	9.73
plus	556.0	884.0	328.0	196.8	0.73	0.30	16.4	1.10
incl	574.2	625.0	50.8	29.5	0.65	0.71	63.8	1.73
incl	602.0	603.0	1.0	0.6	0.50	4.61	1450.0	16.62
incl	609.1	612.0	2.9	1.7	2.53	1.28	83.3	4.19
incl	617.5	620.8	3.3	1.9	3.88	1.52	97.7	5.84
and incl	691.5	751.0	59.5	36.3	0.71	0.28	12.9	1.03
and incl	802.0	880.3	78.3	51.7	1.71	0.33	11.5	2.05
incl	827.9	830.2	2.3	1.5	10.46	1.07	62.5	11.79
incl	844.9	847.0	2.1	1.4	4.44	0.76	23.6	5.20
incl	874.0	878.0	4.0	2.6	3.92	0.31	20.5	4.33

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH016	230.0	343.0	113.0	76.8	0.34	0.87	5.6	1.03
incl	256.0	299.0	43.0	28.8	0.17	1.59	3.9	1.37
incl	274.0	276.0	2.0	1.3	0.85	29.76	14.0	22.67
incl	329.4	330.5	1.1	0.8	9.75	2.25	113.0	12.39
and incl	397.1	398.3	1.2	0.9	4.58	3.73	40.0	7.65
and incl	430.2	432.4	2.2	1.7	5.76	1.16	62.5	7.16
and incl	479.3	480.0	0.7	0.6	15.30	12.80	92.0	25.44
plus	587.4	767.0	179.6	147.3	0.81	0.38	17.8	1.24
incl	660.7	662.0	1.3	1.1	7.24	3.33	128.0	10.79
and incl	696.0	718.1	22.1	18.1	2.45	0.76	40.3	3.36
incl	698.8	701.9	3.1	2.5	6.20	1.82	150.1	8.85
incl	708.5	710.3	1.8	1.5	12.61	3.49	119.0	16.20
plus	730.0	746.1	16.1	13.2	2.76	1.44	81.0	4.53
incl	732.8	745.0	12.2	10.1	3.36	1.67	102.5	5.48

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 17-21)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH017	No Significant Values							
DPDH018	171.6	177.7	6.1	4.1	0.74	1.46	155.0	3.17
plus	301.4	419.0	117.6	78.8	0.54	0.52	7.5	0.99
incl	413.3	419.0	5.7	3.8	7.32	3.67	44.0	10.38
plus	461.0	475.0	14.0	9.4	4.33	1.63	32.5	5.80
plus	506.0	516.5	10.5	7.0	1.13	0.91	15.3	1.92
plus	738.0	1,167.4	429.4	300.6	1.41	0.67	46.6	2.31
incl	741.3	844.0	102.7	71.9	1.89	1.43	150.6	4.26
incl	741.3	742.9	1.6	1.1	10.65	3.93	151.8	14.84
and incl	752.0	753.6	1.6	1.1	2.64	2.46	443.0	8.34
and incl	787.5	841.1	53.6	37.5	2.69	2.21	247.9	6.48
incl	827.9	841.1	13.2	9.2	6.08	5.96	661.6	16.24
and incl	896.4	899.5	3.1	2.2	12.57	4.43	83.8	16.54
and incl	951.1	956.8	5.7	4.0	4.42	0.72	32.4	5.23
and incl	971.0	973.4	2.4	1.7	4.45	2.46	192.2	7.94
DPDH019	524.0	538.0	14.0	7.5	0.24	0.29	8.8	0.53
plus	968.0	974.0	6.0	4.0	0.28	0.53	22.7	0.87
plus	1088.0	1098.0	10.0	7.0	0.27	0.33	3.6	0.55
plus	1184.0	1200.0	16.0	12.0	0.38	0.21	6.9	0.59
plus	1270.0	1338.0	68.0	52.0	0.21	0.22	17.2	0.52
plus	1362.0	1391.6	29.6	23.0	0.37	0.21	5.1	0.57

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH020	204.0	954.1	750.1	360.0	0.74	0.38	11.9	1.13
incl	268.0	276.0	8.0	4.0	1.26	2.27	10.3	3.01
and incl	439.0	443.0	4.0	2.0	4.34	1.17	16.0	5.33
and incl	498.5	501.4	2.9	2.0	7.76	1.25	20.3	8.85
and incl	589.8	607.1	17.3	8.0	4.87	0.72	61.0	5.94
and incl	660.5	661.5	1.0	0.5	20.77	3.25	198.0	24.88
and incl	742.5	753.4	10.9	6.0	3.45	0.94	18.3	4.30
and incl	802.5	810.5	8.0	4.0	6.74	2.16	55.4	8.81
DPDH021	430.0	1202.5	772.5	564.0	1.02	0.64	14.2	1.60
incl	438.0	496.1	58.1	38.0	3.53	2.76	56.3	6.04
incl	476.0	496.1	20.1	13.0	9.18	6.86	98.5	15.05
incl	480.5	485.3	4.8	3.0	20.97	24.34	272.1	41.12
and incl	527.7	530.5	2.8	2.0	3.97	9.09	33.6	10.90
and incl	549.9	556.0	6.1	4.0	3.41	1.21	41.3	4.66
and incl	589.0	622.2	33.2	23.0	3.45	1.21	42.8	4.71
incl	598.0	601.0	3.0	2.0	5.07	2.22	90.4	7.48
incl	614.0	620.0	6.0	4.0	15.09	4.27	160.7	19.62
and incl	644.3	656.6	12.4	9.0	2.83	2.12	51.5	4.83
incl	810.0	817.2	7.1	5.0	6.68	2.64	110.2	9.57
incl	910.6	918.7	8.2	6.0	2.53	0.88	22.0	3.37
incl	970.0	975.3	5.3	4.0	0.97	4.10	11.2	4.05
incl	1147.8	1157.7	9.9	8.0	2.62	0.41	13.2	3.04

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 22-25)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH022	178.0	186.0	8.0	5.0	0.13	0.95	21.5	1.01
plus	235.0	244.0	9.0	6.0	0.31	0.87	18.5	1.10
plus	264.0	275.7	11.7	7.0	0.62	0.65	12.0	1.20
plus	380.0	1106.5	726.5	503.0	0.89	0.88	14.5	1.66
incl	380.0	537.0	157.0	100.0	1.86	3.03	33.6	4.37
incl	408.0	446.9	38.9	25.0	2.92	10.04	67.7	10.84
incl	492.7	502.0	9.3	6.0	7.97	3.39	132.9	11.61
incl	521.7	523.0	1.3	1.0	17.68	3.04	103.0	20.80
and incl	807.0	812.8	5.8	4.0	6.40	2.13	87.4	8.73
and incl	972.5	982.1	9.6	7.0	6.40	3.25	149.5	10.08
and incl	1062.6	1074.7	12.1	9.0	3.82	0.59	25.2	4.48
DPDH023	169.0	254.0	85.0	46.0	1.57	1.32	38.8	2.87
incl	175.0	177.4	2.4	1.3	3.59	2.30	118.6	6.31
and incl	184.0	194.1	10.1	6.0	2.44	2.46	46.4	4.65
and incl	215.0	224.0	9.0	5.0	2.48	2.12	72.1	4.66
and incl	235.0	238.7	3.7	2.0	6.79	2.44	159.8	9.98
and incl	248.0	254.0	6.0	3.0	7.30	5.51	122.2	12.39

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH024	89.4	176.0	86.6	44.0	1.76	3.37	20.6	4.39
incl	139.8	152.0	12.3	6.2	9.36	18.16	84.7	23.35
incl	145.4	149.4	4.1	2.1	22.29	42.58	218.6	55.26
plus	352.3	355.0	2.7	1.4	2.87	2.19	32.3	4.75
plus	492.0	496.9	4.9	2.7	2.73	0.55	41.1	3.49
plus	513.1	522.3	9.2	5.2	2.43	0.97	29.2	3.39
plus	663.6	665.9	2.3	1.3	2.73	1.29	38.0	4.00
plus	715.0	722.4	7.4	4.1	2.44	2.39	184.7	5.81
plus	773.8	849.3	75.5	39.0	3.87	1.14	28.3	4.95
incl	790.5	794.3	3.8	2.0	4.70	1.24	37.7	5.93
and incl	814.6	817.5	2.9	1.5	3.62	7.87	18.6	9.52
and incl	834.0	849.3	15.3	7.9	13.83	2.52	101.7	16.56
DPDH025	143.8	195.2	51.4	35.0	2.32	1.61	21.7	3.69
incl	143.8	155.7	11.9	8.1	8.00	3.02	61.4	10.74
incl	150.0	153.5	3.5	2.4	14.80	4.76	116.7	19.29
plus	326.5	333.5	7.0	5.1	2.51	1.90	21.1	4.08
plus	369.1	398.9	29.8	22.0	0.79	4.03	121.3	4.80
incl	372.5	378.2	5.7	4.2	1.92	19.13	608.0	21.22
plus	609.9	617.7	7.8	5.7	1.59	0.47	10.9	2.03
plus	902.5	982.0	79.5	60.0	0.81	0.18	6.7	1.00
incl	965.5	973.0	7.5	5.7	2.91	0.33	37.1	3.47
plus	1119.8	1123.2	3.4	2.5	5.33	0.62	147.7	7.08

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 26-27)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH026	48.0	53.0	5.0	2.8	1.27	0.51	20.6	1.82
plus	210.0	215.5	5.5	3.0	1.23	3.25	36.2	3.92
plus	297.2	326.8	29.7	16.0	1.21	0.54	11.3	1.70
incl	321.3	324.2	2.9	1.6	6.39	1.37	54.4	7.87
plus	432.0	440.0	8.0	4.4	0.40	0.75	72.4	1.59
plus	476.5	481.0	4.5	2.5	1.97	1.24	21.5	3.06
plus	529.2	550.7	21.5	12.0	2.41	0.76	11.6	3.07
incl	529.2	531.6	2.4	1.3	14.83	3.22	33.5	17.47
plus	578.2	582.2	4.0	2.3	5.02	1.10	15.6	5.96
plus	610.0	614.3	4.3	2.5	1.92	0.86	313.6	5.30
plus	644.1	646.5	2.4	1.4	7.76	6.25	23.1	12.51
plus	659.4	662.0	2.6	1.5	3.42	0.76	8.8	4.05
plus	679.6	722.0	42.4	24.0	2.65	0.63	37.5	3.44
incl	692.4	696.0	3.7	2.1	15.59	2.92	368.9	20.97
and incl	700.7	703.5	2.8	1.6	5.67	2.42	28.3	7.68
plus	776.1	784.0	7.9	4.5	1.87	0.48	27.0	2.46
plus	794.8	839.0	44.2	25.0	1.52	1.74	7.7	2.86
incl	803.4	807.0	3.6	2.1	0.55	9.19	4.7	
and incl	815.7	820.9	5.2	2.9	6.64	3.79	23.8	9.61
plus	872.0	877.6	5.6	3.2	1.70	0.25	34.4	2.19
plus	1097.8	1108.0	10.3	5.8	1.44	0.52	24.4	2.03

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH027	385.6	2005.0	1619.4	1619	0.52	0.32	13.2	0.87
incl	385.6	1262.0	876.4	876	0.59	0.48	22.3	1.13
incl	385.6	590.7	205.1	144	0.60	1.13	70.3	2.04
incl	447.0	496.0	49.0	35.0	0.49	2.98	241.1	4.78
incl	450.2	469.5	19.3	14.0	0.53	5.77	560.6	9.66
incl	529.0	540.7	11.7	8.3	1.87	0.28	11.4	2.18
incl	546.4	550.0	3.6	2.6	2.40	1.09	42.8	3.57
incl	556.8	563.0	6.2	4.4	1.48	1.68	14.1	2.83
incl	569.0	590.7	21.7	15.0	1.68	1.13	68.8	3.11
and incl	661.6	668.0	6.4	4.7	2.47	1.11	15.0	3.41
and incl	754.0	774.0	20.0	15.0	3.12	0.57	29.2	3.79
and incl	902.0	913.0	11.0	8.3	1.74	0.64	29.6	2.47
and incl	946.0	952.0	6.0	4.6	2.26	0.99	18.9	3.15
and incl	1069.0	1075.1	6.1	4.9	2.28	0.41	26.1	2.82
and incl	1262.0	2005.0	743.0	743	0.44	0.13	2.3	0.56
incl	1343.0	1576.0	236.0	175	0.74	0.21	3.8	0.93
incl	1343.0	1361.0	18.0	14	2.46	0.18	10.3	2.68
incl	1495.2	1513.0	17.8	13	1.01	0.24	5.5	1.23

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 28-30)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH028	181.8	187.0	5.2	3.9	0.58	2.16	30.7	2.42
plus	221.4	232.1	10.7	7.9	1.30	2.65	31.9	3.51
incl	230.1	232.1	2.0	1.5	3.63	10.13	91.2	11.82
plus	378.5	583.9	205.4	152.0	2.45	3.20	34.6	5.08
incl	439.6	549.7	110.1	81.0	4.23	5.61	57.0	8.82
incl	440.7	443.5	2.8	2.1	3.71	18.84	28.4	17.70
and incl	464.3	515.4	51.1	38.0	5.98	9.70	90.4	13.84
incl	467.5	471.0	3.5	2.6	16.59	5.93	155.7	22.28
incl	473.0	475.4	2.4	1.8	8.25	13.04	55.5	18.25
incl	485.7	486.9	1.2	1.0	24.98	21.60	701.0	46.90
incl	504.1	512.3	8.2	6.1	6.18	39.11	129.2	35.84
and incl	542.5	549.7	7.2	5.3	10.46	3.64	92.4	13.93
plus	604.9	610.8	5.9	4.5	2.20	0.41	20.4	2.68
plus	624.0	644.0	20.0	15.0	1.55	0.88	17.1	2.34
plus	807.9	810.5	2.6	2.0	3.36	1.39	59.4	4.89
plus	834.5	893.6	59.1	46.0	3.63	1.05	76.7	5.07
incl	839.7	851.4	11.7	9.0	5.23	1.67	151.9	7.78
and incl	872.6	883.1	10.5	8.1	7.44	1.83	141.6	10.02
plus	928.3	933.0	4.8	3.7	2.51	0.75	28.5	3.30
plus	1025.8	1031.4	5.6	4.1	1.91	0.36	12.4	2.28
plus	1060.9	1068.0	7.1	5.0	1.20	7.46	49.6	7.08
plus	1080.0	1082.8	2.8	2.0	2.03	0.36	34.6	2.60
plus	1089.3	1092.3	3.0	2.1	3.35	0.64	38.2	4.16
plus	1133.4	1159.0	25.6	18.0	1.89	0.33	33.1	2.42
plus	1219.5	1273.0	53.5	37.0	5.64	2.45	41.1	7.79
incl	1230.5	1238.5	8.0	5.6	10.33	2.90	55.0	12.93
and incl	1249.5	1254.4	4.9	3.4	22.34	11.33	74.6	31.25

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH029	318.0	321.7	3.7	1.6	3.89	2.96	80.7	6.76
plus	540.0	553.0	13.0	5.6	3.72	2.00	35.9	5.50
plus	776.9	1600.0	823.1	617.0	0.84	0.29	12.8	1.17
incl	776.9	934.6	157.7	85.0	1.67	0.49	16.7	2.18
incl	807.5	811.0	3.5	1.9	8.76	1.34	66.3	10.32
and incl	870.7	909.6	38.9	21.0	3.54	0.76	28.5	4.35
incl	870.7	882.1	11.4	6.2	5.35	1.69	40.6	6.94
and incl	1017.5	1022.9	5.4	3.3	2.45	0.19	19.8	2.76
and incl	1050.1	1060.0	9.9	6.3	1.56	0.46	22.5	2.09
and incl	1207.5	1361.0	153.5	115.0	1.33	0.52	30.4	1.98
incl	1228.0	1238.5	10.5	7.9	3.21	0.47	28.9	3.80
incl	1263.0	1266.2	3.2	2.4	4.01	1.00	35.7	5.05
incl	1352.0	1361.0	9.0	6.8	2.58	3.68	235.5	7.33
and incl	1469.0	1471.0	2.0	1.5	3.10	1.50	179.5	5.77
DPDH030	240.0	240.9	0.9	0.5	10.72	9.44	86.0	18.36
plus	383.2	396.6	13.4	7.1	3.29	0.71	23.5	4.01
incl	388.9	391.0	2.1	1.1	12.66	2.07	107.6	15.11
plus	471.7	472.5	0.8	0.4	13.23	1.47	120.0	15.35
plus	486.0	487.0	1.0	0.5	4.91	5.87	36.0	9.51

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 31-33)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH031	128.9	160.6	31.7	22.0	1.68	8.56	24.9	8.14
incl	133.0	146.0	13.0	9.0	2.92	16.56	35.0	15.30
plus	382.0	394.2	12.2	8.4	0.92	1.41	19.0	2.12
plus	417.8	421.5	3.7	2.6	3.15	2.53	112.7	5.98
plus	461.2	464.4	3.2	2.2	4.67	1.51	30.6	6.04
plus	525.0	529.6	4.6	3.1	5.59	1.03	55.9	6.83
plus	567.8	570.0	2.2	1.5	4.72	0.94	81.6	6.12
plus	659.2	661.2	2.0	1.4	3.55	2.69	129.0	6.64
plus	706.0	712.0	6.0	4.1	1.14	1.55	9.3	2.36
plus	756.0	777.0	21.0	14.0	1.30	0.28	7.6	1.57
plus	803.3	805.2	1.9	1.3	6.41	0.60	49.2	7.28
plus	823.0	828.3	5.3	3.6	3.01	2.12	57.2	5.06
DPDH032	278.0	281.0	3.0	2.0	3.73	4.49	79.0	7.70
plus	383.4	396.3	12.9	8.5	1.25	1.09	18.0	2.20
incl	383.4	387.9	4.5	2.9	2.86	2.11	35.4	4.71
plus	411.0	415.0	4.0	2.6	3.28	1.79	40.0	4.93
plus	425.0	437.0	12.0	7.9	0.97	1.65	15.7	2.31
plus	461.0	488.4	27.4	18.0	7.80	23.17	55.9	25.19
incl	476.5	485.1	8.6	5.7	15.80	69.82	127.4	*
plus	534.6	541.0	6.4	4.2	1.07	2.05	8.8	2.64
plus	554.0	573.0	19.0	13.0	1.09	1.97	9.4	2.61
incl	563.0	567.0	4.0	2.6	2.23	4.16	17.0	5.41

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH033	139.7	155.0	15.3	9.5	1.42	1.18	15.0	2.42
plus	171.0	174.0	3.0	1.9	2.99	1.25	30.0	4.17
plus	267.7	273.0	5.3	3.3	2.07	1.39	28.4	3.33
plus	309.0	312.2	3.2	2.0	1.58	1.63	18.1	2.92
plus	353.0	369.3	16.3	10.0	5.05	1.87	42.5	6.79
incl	353.0	357.0	4.0	2.5	13.21	3.21	96.0	16.39
plus	407.0	430.0	23.0	14.0	2.34	2.51	35.6	4.49
plus	464.0	475.8	11.8	7.3	1.73	0.86	33.2	2.64
plus	782.0	796.0	14.0	8.4	0.27	2.55	39.1	2.48
incl	782.0	784.0	2.0	1.2	0.80	4.09	164.0	5.23
plus	825.5	831.4	5.9	3.5	0.36	3.02	85.9	3.31
plus	935.0	975.0	40.0	22.0	2.23	6.02	45.6	7.02
incl	937.8	944.0	6.2	3.4	6.06	1.56	85.5	7.96
and incl	964.9	975.0	10.1	5.6	3.28	19.32	94.7	18.21
incl	964.9	966.0	1.1	0.6	0.55	151.50	7.0	

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 34-35)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH034	113.9	116.2	2.3	1.2	3.28	0.33	107.4	4.47
plus	157.0	161.3	4.3	2.2	1.02	1.04	29.5	2.04
plus	190.0	199.0	9.0	4.7	1.27	1.86	56.6	3.12
incl	190.0	193.3	3.3	1.7	2.04	3.10	76.5	4.98
plus	248.7	250.8	2.1	1.1	3.82	2.37	66.3	6.13
plus	269.0	271.6	2.6	1.4	2.26	1.55	42.9	3.77
plus	345.0	353.3	8.3	4.3	0.95	0.69	15.7	1.59
plus	564.0	835.9	271.9	136.0	2.13	0.67	28.6	2.88
incl	564.0	586.1	22.1	11.0	4.81	1.91	30.1	6.47
incl	564.0	572.0	8.0	4.0	6.10	2.83	45.1	8.56
and incl	583.0	586.1	3.1	1.6	11.73	2.40	60.5	14.02
and incl	621.0	635.0	14.0	7.1	4.59	1.06	23.6	5.57
and incl	690.3	697.8	7.5	3.9	4.99	1.36	42.2	6.35
and incl	722.8	728.5	5.8	3.0	9.96	0.94	68.2	11.25
and incl	742.4	744.4	2.0	1.1	8.27	2.81	347.6	13.38
and incl	750.0	752.0	2.0	1.1	1.17	1.96	2646.9	
and incl	774.0	835.9	61.9	33.0	2.75	0.81	39.1	3.68
plus	888.0	891.0	3.0	1.6	3.70	0.94	236.3	6.46
plus	929.4	935.4	6.1	3.3	4.12	0.50	41.2	4.85
plus	981.3	991.0	9.7	5.2	1.14	0.64	40.9	1.96
plus	1008.2	1012.9	4.7	2.5	0.69	2.34	135.3	3.58
plus	1038.8	1124.5	85.7	46.0	0.91	0.30	17.8	1.28

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH035	161.0	175.0	14.0	6.3	2.70	2.33	15.9	4.54
incl	170.0	175.0	5.0	2.3	6.53	3.75	34.9	9.58
plus	222.0	273.5	51.5	23.0	4.37	10.42	32.6	12.26
incl	224.7	246.2	21.5	9.7	8.71	23.81	69.5	26.68
and incl	267.5	273.5	6.0	2.7	4.65	2.27	17.8	6.46
plus	320.0	324.0	4.0	1.6	2.47	1.79	14.0	3.90
plus	346.0	351.0	5.0	2.0	6.77	2.23	56.4	8.89
plus	425.7	439.0	13.3	5.3	1.70	1.03	9.8	2.53
plus	455.8	458.8	3.0	1.2	6.16	1.64	20.8	7.54
plus	470.0	472.7	2.7	1.1	1.60	1.06	88.1	3.15
plus	581.4	585.5	4.1	1.6	3.15	1.60	94.8	5.16
plus	609.0	610.0	1.0	0.4	0.29	36.80	176.0	
plus	639.0	641.4	2.4	1.0	5.95	1.28	244.4	9.04
plus	651.7	654.1	2.4	1.0	3.04	0.57	60.0	3.99
plus	663.0	665.0	2.0	0.8	0.10	17.65	37.0	
plus	715.0	723.1	8.1	3.2	4.33	1.47	66.2	5.98
plus	752.3	770.4	18.1	7.2	0.91	0.40	35.3	1.51
plus	1042.0	1045.3	3.3	1.3	2.14	0.25	6.6	2.38

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 36-38)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH036	170.0	173.0	3.0	1.7	1.48	4.17	138.0	5.73
plus	467.0	524.0	57.0	37	1.47	0.67	31.5	2.23
incl	496.2	503.8	7.6	4.9	4.21	1.65	87.4	6.18
and incl	511.0	513.2	2.2	1.4	3.53	1.61	87.1	5.46
and incl	522.0	524.0	2.0	1.3	6.71	2.83	82.5	9.50
plus	546.0	548.0	2.0	1.3	2.62	1.67	134.0	5.02
plus	615.5	621.2	5.7	3.7	1.88	1.54	57.0	3.50
plus	671.0	681.1	10.1	6.2	1.28	5.63	50.7	5.84
plus	788.9	866.0	77.1	45	1.55	0.40	11.5	1.94
incl	857.0	866.0	9.0	5.0	3.98	0.96	24.7	4.90
plus	943.2	954.0	10.9	6.0	1.23	0.37	77.9	2.19
plus	1072.2	1075.3	3.1	1.7	3.01	0.49	24.4	3.59
DPDH037	521.4	538.5	17.1	9.1	0.69	5.99	83.4	5.80
incl	521.4	524.4	3.0	1.6	0.16	19.13	135.3	15.30
plus	566.3	572.9	6.6	3.5	1.71	0.90	48.5	2.79
plus	639.0	670.0	31.0	17	1.22	0.82	32.2	2.10
plus	731.5	819.3	87.8	53	2.00	0.69	28.9	2.75
incl	751.0	758.3	7.3	4.4	6.02	1.44	70.5	7.69
and incl	774.6	819.3	44.7	27	2.67	0.88	42.5	3.69
incl	774.6	792.0	17.4	10	3.72	1.02	68.9	5.07
plus	869.0	886.7	17.7	12	2.42	0.68	20.8	3.10
plus	917.2	941.7	24.5	18	3.04	0.84	21.2	3.84

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH038	146.0	188.4	42.4	27	4.11	2.35	35.7	6.14
plus	166.9	183.3	16.4	11	9.15	4.31	77.1	12.97
incl	172.0	178.4	6.4	4.1	17.74	6.73	145.2	23.93
plus	212.9	222.0	9.1	5.8	1.69	0.72	24.7	2.43
plus	269.0	273.9	4.9	3.1	1.66	1.41	20.1	2.86
plus	301.9	305.2	3.3	2.1	2.58	0.55	28.3	3.23
plus	422.0	427.0	5.0	3.2	1.36	1.53	26.2	2.71
plus	436.6	439.3	2.7	1.7	1.78	2.58	68.1	4.26
plus	552.9	582.0	29.1	19	3.03	2.12	25.1	4.79
incl	559.3	561.0	1.7	1.1	15.78	12.92	258.5	27.48
and incl	575.5	577.5	2.0	1.3	10.82	6.27	47.0	15.80
plus	608.6	626.6	18.0	12	3.71	2.71	29.7	5.94
incl	620.0	626.6	6.6	4.2	7.30	5.66	50.3	11.87
plus	667.2	669.3	2.1	1.3	6.59	0.78	25.0	7.38
plus	772.2	775.2	3.0	1.9	5.03	1.69	154.4	7.62

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 39-41)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH039	298.0	311.0	13.0	8.8	3.17	1.34	35.0	4.45
incl	308.0	311.0	3.0	2.0	7.37	3.51	90.0	10.72
plus	499.0	607.4	108.4	74	1.48	1.27	36.2	2.73
incl	499.0	506.0	7.0	4.8	1.60	2.50	162.1	4.85
plus	537.0	540.0	3.0	2.1	9.76	4.60	319.7	15.92
plus	554.8	558.5	3.7	2.6	4.69	1.89	32.9	6.35
plus	567.0	576.0	9.0	6.4	1.60	4.18	67.3	5.24
plus	596.7	607.4	10.7	7.6	4.01	2.66	30.6	6.22
plus	709.3	711.3	2.1	1.5	1.51	2.40	18.1	3.42
plus	736.9	1137.3	400.4	400	1.18	0.44	25.9	1.72
incl	758.0	760.0	2.0	1.4	8.34	0.79	97.0	9.77
and incl	817.0	829.6	12.6	9.4	0.58	2.17	241.5	4.29
and incl	842.0	855.0	13.0	9.8	6.16	2.90	191.1	9.96
and incl	913.7	921.7	8.0	6.0	2.92	0.68	67.3	4.01
and incl	970.4	989.6	19.2	15	5.22	0.85	45.2	6.24
and incl	1012.5	1014.4	2.0	1.5	9.81	1.07	48.6	11.01
and incl	1127.0	1137.3	10.3	8.0	3.54	0.94	27.0	4.47

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH040	523.0	656.3	133.3	111.0	1.01	0.95	44.5	2.10
incl	554.0	562.0	8.0	6.6	1.82	7.82	442.1	11.42
incl	558.0	560.0	2.0	1.7	1.46	16.83	560.0	18.66
plus	818.0	1177.3	359.3	359.0	0.28	0.12	3.2	0.40
incl	943.0	945.0	2.0	1.7	5.02	0.18	37.5	5.48
DPDH041	133.0	146.0	13.0	6.6	0.46	1.88	26.6	2.07
incl	133.0	136.0	3.0	1.5	1.87	5.84	97.7	6.98
plus	208.7	229.0	20.3	11.0	0.66	1.11	15.5	1.60
plus	266.7	275.0	8.3	4.6	7.77	4.01	191.2	12.38
plus	507.6	1098.5	590.9	591.0	1.01	0.42	17.0	1.46
incl	507.6	512.0	4.4	2.6	1.03	1.98	40.9	2.83
and incl	533.8	539.0	5.3	3.2	3.94	2.15	85.6	6.25
and incl	567.8	572.3	4.5	2.7	0.65	1.59	102.4	2.71
and incl	581.9	671.0	89.1	56.0	2.93	1.11	40.8	4.09
incl	605.4	643.5	38.1	24.0	5.06	1.98	63.9	7.07
and incl	694.0	697.6	3.6	2.3	4.64	2.27	22.3	6.50
and incl	927.4	933.8	6.4	4.6	4.37	1.68	88.6	6.37
and incl	1053.3	1057.0	3.7	2.9	7.81	1.39	130.8	9.97

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 41-45)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Ag g/t	CuEq %
DPDH042	281.7	330.6	48.9	34.0	4.87	3.29	54.7	7.75
incl	292.3	304.8	12.6	8.8	13.30	6.63	104.6	19.05
plus	411.5	423.2	11.7	8.4	2.36	0.67	11.6	2.95
plus	509.1	521.3	12.2	9.0	3.85	6.03	126.4	9.36
incl	509.1	511.4	2.3	1.7	15.03	4.30	642.2	23.82
plus	772.4	855.8	83.5	68.0	0.69	0.50	26.2	1.29
DPDH043	198.4	288.0	89.6	46.0	1.54	1.03	14.4	2.42
incl	202.0	205.0	3.0	1.5	9.23	6.03	74.5	14.29
and incl	257.8	268.4	10.6	5.4	4.04	1.93	37.7	5.78
plus	457.0	459.4	2.4	1.2	3.22	17.05	115.8	16.67
plus	492.2	539.0	46.8	23.0	6.63	3.05	79.2	9.55
incl	492.2	508.0	15.8	7.9	14.25	5.02	132.8	19.08
incl	492.2	499.2	7.0	3.5	18.71	7.01	118.6	24.86
incl	492.2	494.0	1.8	0.9	14.98	11.47	128.6	24.47
and incl	503.2	508.0	4.8	2.4	17.27	4.60	235.8	22.69
and incl	520.0	525.5	5.5	2.8	5.34	4.67	148.3	10.05

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Au g/t (cut to 90 g/t)	Ag g/t	CuEq %
DPDH044	171.3	179.0	7.7	2.3	0.33	2.00	2.0	22.90	2.0
plus	259.0	721.2	462.2	139.0	1.61	1.44	1.4	41.02	3.0
incl	344.5	368.2	23.7	7.1	3.21	2.22	2.2	36.30	5.2
and incl	395.5	402.0	6.5	2.0	2.23	2.21	2.2	18.20	4.0
and incl	417.3	441.5	24.2	7.2	2.05	2.07	2.1	32.70	3.8
and incl	456.0	647.1	191.1	57.0	2.53	2.12	2.1	71.50	4.7
incl	479.0	529.5	50.5	15.0	5.26	5.56	5.6	155.10	10.7
incl	479.0	502.0	23.0	6.9	9.97	5.31	5.3	266.90	16.2
incl	524.0	529.5	5.5	1.7	2.89	19.62	19.6	179.20	18.8
and incl	677.4	689.1	11.7	3.5	3.25	2.55	2.6	79.0	5.8
DPDH045	191.6	207.0	15.4	4.9	5.28	4.81	4.8	169.2	10.3
plus	391.0	397.0	6.0	1.9	0.89	1.31	1.3	60.7	2.4

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Lunahuasi drill results (holes 46-47)

Hole ID	From (m)	To (m)	Length (m)	Est True Width (m)	Cu %	Au g/t	Au g/t (cut to 90 g/t)	Ag g/t	CuEq %
DPDH046	280.8	285.3	4.5	2.9	1.85	1.35	1.4	42.3	3.2
plus	428.0	435.0	7.0	4.6	4.44	3.30	3.3	161.30	8.3
plus	447.0	551.8	104.8	68.0	2.97	14.74	6.9	65.00	*
incl	467.1	529.0	61.9	40.0	3.46	23.81	10.5	87.30	21.6
incl	467.1	469.3	2.2	1.4	11.61	142.27	60.5	451.20	*
Incl	468.4	469.3	0.9	0.6	25.00	290.00	90.0	1090.00	*
and incl	478.0	500.0	22.0	14.0	5.90	8.47	9.5	178.40	13.7
incl	493.0	500.0	7.0	4.6	10.06	16.48	16.5	319.70	24.9
and incl	513.8	529.0	15.2	9.9	1.91	61.72	19.5	20.00	*
incl	520.0	523.6	3.6	2.3	2.68	245.39	67.1	14.70	*
incl	521.0	522.6	1.6	1.0	4.84	504.00	90.0	28.00	*
plus	595.1	597.7	2.6	1.7	4.64	0.48	0.5	21.70	5.2
plus	609.0	618.2	9.2	6.0	1.64	1.20	1.2	13.4	2.6
DPDH047	207.8	212.0	4.2	2.2	1.31	1.03	1.0	29.9	2.3
plus	315.3	325.6	10.3	5.5	2.20	0.63	0.6	15.60	2.8
incl	323.4	325.6	2.2	1.2	7.37	1.47	1.5	26.60	8.7
plus	336.0	345.5	9.5	5.0	2.58	1.46	1.5	22.00	3.8
plus	420.1	425.2	5.1	2.7	1.26	1.45	1.5	13.30	2.4
plus	447.6	459.5	11.9	6.3	3.90	0.46	0.5	16.20	4.4

Copper Equivalent (CuEq) for drill intersections is calculated based on US$ 3.00/lb Cu, US$ 1,500/oz Au and US$ 18/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7292 * Au g/t) + (0.0088 * Ag g/t). True widths are estimated based on a preliminary geological interpretation and are subject to change as more information is acquired and the geological interpretation is refined.

Los Helados – Mineral Resource Statement

Cut-Off (%CuEq)	Category	Tonnes (billions)	Grade				Contained Metal		
			Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu (Blbs)	Au (Moz)	Ag (Moz)
0.25%	Indicated	2.39	0.38	0.15	1.4	0.49	19.9	11.3	106.6
	Inferred	1.84	0.30	0.10	1.3	0.38	12.2	5.8	75.4
0.33%	**Indicated**	**2.08**	**0.40**	**0.15**	**1.5**	**0.51**	**18.4**	**10.2**	**97.5**
	Inferred	**1.08**	**0.34**	**0.10**	**1.4**	**0.42**	**8.2**	**3.6**	**50.2**
0.60%	Indicated	0.51	0.56	0.21	1.8	0.72	6.3	3.5	30.2
	Inferred	0.04	0.62	0.09	2.4	0.70	0.6	0.1	3.4

Notes:

1. Mineral Resource prepared in accordance with CIM (2014) definitions
2. All dollar amounts are presented in U.S. dollars
3. Mineral Resources are estimated at a cut-off grade of 0.33% CuEq based on an underground block cave mining cost of $8.00/t, a processing cost of $12.00/t, and a general & administrative cost of $1.00/t
4. Mineral Resources are estimated using a copper price of $3.90/lb, a gold price of $1,800/oz, and a silver price of $20/oz
5. Metallurgical recoveries used for the CuEq calculation correspond to three geometallurgical zones, defined by depth below surface:
    a) Upper: Cu 83.1%, Au 72.8%, Ag 31.0%
    b) Intermediate: Cu 90.2%, Au 80.3%, Ag 54.9%
    c) Deep: Cu 93.1%, Au 82.5%, Ag 70.5%
6. The formulas used for the CuEq calculation are:
    a) Upper: CuEq % = Cu % + (0.681008 x Au (g/t)) + (0.002989 x Ag (g/t))
    b) Intermediate: CuEq % = Cu % + (0.692039 x Au (g/t)) + (0.004877 x Ag (g/t))
    c) Deep: CuEq % = Cu % + (0.688852 x Au (g/t)) + (0.006068 x Ag (g/t))
7. Bulk density is 2.67 t/m^3
8. Mineral Resources are reported within an optimized underground block cave mining shape to demonstrate reasonable prospects for eventual economic extraction (RPEEE). The block cave considered a column size of 20m x 20m x (≥ 80m)
9. There are 40 Mt of unclassified material excluded from inside the base case block cave shape
10. Cut-off grades refer to diluted cut-off grades used to generate the corresponding block cave shapes. For each cut-off grade, the tonnes and grade represent the total Indicated or Inferred material within each of these shapes
11. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability
12. Numbers may not add due to rounding
13. "Technical Report on the Los Helados and Lunahuasi Projects, Chile and Argentina" dated December 13, 2023 (effective date October 31, 2023), which incorporates the mineral resources statement for Los Helados is available on the Company's website and SEDAR+.

Valle Ancho

Highly prospective copper-gold project in Catamarca Province, Argentina

Snapshot

Ownership: 100% owned by NGEx

Location: Underexplored district scale 100,000 hectare land package on the Argentina side of the Maricunga Gold Belt

- Located ~40 km from the Norte Abierto and Maricunga gold projects
- Prolific Maricunga Gold Belt contains over 100 Moz gold on the Chilean side

Drilling: NGEx scout drill program in 2022. Oxide gold and supergene enriched copper

- 150 metres at 1.05 g/t gold from surface, and 198 metres at 0.63 g/t gold from surface
- 596.5 metres grading 0.23% copper, 0.37 g/t gold, 1.4 g/t silver

Future plans: Multiple drill ready targets